

# RAJ KISHOR & ASSOCIATES

## CHARTERED ACCOUNTANTS



### Independent Auditor's Report

**To the Members of  
Supreme Facility Management Private Limited  
Report on the Standalone Financial Statements**

We have audited the accompanying standalone financial statements of *Supreme Facility Management Private Limited* ('the Company'), which comprise the balance sheet as at 31 March 2023, the statement of profit and loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

#### **Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion on the standalone financial statements.

#### **Basis for qualified Opinion -**

- a) The accounting policy as referred to in the financial statements with respect to the liability on account of post-retirement medical benefits of employees including retired employees, a defined benefit plan, is not recognized on actuarial basis and also the present value of the defined benefit obligation at the balance sheet date calculated on the basis of actuarial valuation in accordance with the notified Accounting Standard – 15 on Employee Benefits has not been made. The consequential impact of adjustment, if any, owing to this non –compliance on the financial statements is presently not ascertainable.

#### **Qualified Opinion**

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matters described in point a of the Basis for Qualified Opinion paragraph, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2023 and its profit and its cash flows for the year ended on that date.

#### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report subject to effects/possible effects of the matters described in point (a) of basis for qualified opinion paragraph that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - (c) The balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;
  - (d) The aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
  - (e) on the basis of the written representations received from the directors as on 31 March 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2023 from being appointed as a director in terms of Section 164 (2) of the Act; and
  - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting;
  - (g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us and except for the effects/ possible effects of the matters described in the Basis of Qualified Opinion paragraph:



- i. the Company has disclosed the impact of pending litigations on its financial position in its financial statements except Sales tax litigations pending with appropriate authorities.
- ii. the Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
- iii. Company has not declared any dividend in recent past years, as such clause is not applicable.

for **RAJ KISHOR & ASSOCIATES,**  
Chartered Accountants  
Firm's registration number: 128462W

**Vishnu Salunkhe.**

Partner

Membership number: 137474

Pune

Date: 01 Sept 2023

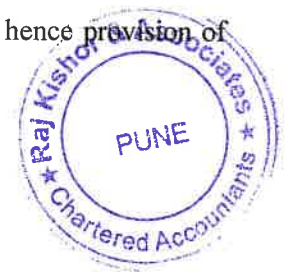
UDIN :- 23137474 BGSRWK4177



## Annexure to the Independent Auditors' Report

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31 March 2023, we report that:

- (i) The Company has maintained records showing full particulars including quantitative details and situation of fixed assets.
- (ii) (a) As explained to us, inventories have been physically verified during the year by the management at reasonable intervals.  
(b) In our opinion and on the basis of our examination of the records, the Company is maintaining proper records of its inventories.
- (iii) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has granted loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under section 189 of the Companies Act, 2013 ('the Act').  
(a) In our opinion and according to the information and explanations given to us, the rate of interest and other terms and conditions of the said advances given by the company are not prima facie prejudicial to the interest of the company subject to clause (iii)(b) below  
(b) According to the information and explanation given to us, no stipulations for repayment have been prescribed and as such no comments regarding regularity of payments are being made.  
(c) On the basis of examination of our books of accounts and in the absence of sufficient documentary evidence for repayment of loans as per interest and principal, as such no comments regarding total amount of overdue for more than ninety days and steps for recovery of the principal and interest are being made. During the year under consideration company has not charged any interest on its outstanding loans to its parties.
- (iv) In our opinion and according to the information and explanations given to us, and subject to procedural compliances and sufficient appropriate audit evidence u/s 185 & 186 of the companies act 2013 in respect of loans, investments, guarantees, and security.
- (v) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit ) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- (vi) As per information & explanation given by the management, maintenance of cost records is not applicable to the company as prescribed by the Central Government under section 148(1) of the Act.
- (vii) In our opinion and according to the information and explanations given to us, and in the absence of sufficient documentary evidence for repayment of loans to bank, as such no comment on the repayment of dues to the banks.
- (viii) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause3 (viii) of the Order are not applicable to the Company and hence not commented upon.
- (ix) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year
- (x) As provisions of section 197 is not applicable, provisions of clause (x) is not applicable.
- (xi) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause4 (xi) of the Order are not applicable to the Company
- (xii) As provisions of section 177 and 188 of companies act, 2013 is not applicable, hence provision of clause (xii) is not applicable.



- (xiii) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made a preferential allotment of right shares during the year under review, as such clause (xiii) is not applicable.
- (xiv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered in to any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- (xv) In our opinion, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3(xv) of the Order are not applicable to the Company and hence not commented upon.

*for* **RAJ KISHOR & ASSOCIATES,**  
Chartered Accountants  
Firm's registration number: 128462W

**Vishnu Salunkhe,**  
Partner  
Membership number: 137474  
Pune



Date: 01 Sept 2023

UDIN: 23137474BGSRWK4177

**“Annexure B” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of Supreme Facility Management Private limited**

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of Supreme Facility Management Private limited (“the Company”) as of March 31, 2023 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

**Management’s Responsibility for Internal Financial Controls**

The Company’s management is responsible for establishing and maintaining internal financial controls based on “the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the guidance note on audit of inter financial controls over financial reporting issued. Institute of Chartered Accountants of India” These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors’ Responsibility**

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.



## Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

for **RAJ KISHOR & ASSOCIATES,**

Chartered Accountants

Firm's registration number: 128462W

**Vishnu Salunkhe.**

Partner

Membership number: 137474

Pune

Date: 01<sup>st</sup> Sept 2023.

UDIN: 23137474BGSRWK4177



**SUPREME FACILITY MANAGEMENT PRIVATE LIMITED**

Office No. 120/121, Bldg. A 1st Floor,  
Jai Ganesh Vision Complex,  
Akurdi, Pune 411 035.

CIN : U63040PN2005PTC020759

**Balance Sheet as at 31-March-23**

		in ₹ ( Thousands )			
Particulars	Note No.	as at 31-March-2023		as at 31-March-2022	
<b>I. EQUITY AND LIABILITIES</b>					
<b>1 Shareholders' Funds</b>			<b>2,91,343.52</b>		<b>2,40,897.56</b>
(a) Share Capital	3	2,500.00		2,500.00	
(b) Reserves and Surplus	4	2,88,843.52		2,38,397.56	
<b>2 Non-Current Liabilities</b>			<b>5,70,935.00</b>		<b>3,50,060.79</b>
(a) Long-Term Borrowings	5	5,45,851.54		3,24,373.26	
(b) Deferred Tax Liabilities (Net)	6	6,095.11		1,478.69	
(c) Other Long-Term Liabilities	7	18,988.34		24,208.84	
<b>3 Current Liabilities</b>			<b>4,63,286.12</b>		<b>3,83,726.73</b>
(a) Short-Term Borrowings	8	2,34,612.37		1,71,330.14	
(b) Trade Payables	9	10,762.27		11,700.20	
(c) Short-Term Provisions	10	2,17,911.48		2,00,696.39	
<b>Total</b>			<b>13,25,564.64</b>		<b>9,74,685.08</b>
<b>II. ASSETS</b>					
<b>1 Non-Current Assets</b>			<b>4,73,654.93</b>		<b>3,32,450.50</b>
(a) Fixed Assets	11				
(i) Tangible Assets		4,21,226.01		2,77,091.77	
(ii) Intangible Assets		117.34		109.29	
(iii) CWIP		-		-	
(b) Non-Current Investments	12	52,311.58		55,249.43	
<b>2 Current Assets</b>			<b>8,51,909.71</b>		<b>6,42,234.59</b>
(a) Inventories	13	6,642.43		9,487.69	
(b) Trade receivables	14	7,09,949.94		4,85,849.75	
(c) Cash and Cash Equivalents	15	7,388.68		7,402.07	
(d) Short-Term Loans and Advances	16	56,199.89		61,111.41	
(e) Other Current Assets	17	71,728.77		78,383.67	
<b>Total</b>			<b>13,25,564.64</b>		<b>9,74,685.08</b>

The Notes referred to above form an integral part of the Statement of Profit and Loss

For **Raj Kishor & Associates**

Chartered Accountants

Firm Reg. No : 128462w

Vishnu B Salunkhe

Partner

Membership No. : 137474

Address : Office No.101/102, Moraya Business Center,

Near Rotary Club, Sambhaji Nagar, Chinchwad

Place: Pune-411019

Date: 01st Sept 23

UDIN: 23137474BGSRWK4177



For and On behalf of the Board

**Lalasaheb Shinde**  
Director

**Rajendra Shinde**  
Director



**SUPREME FACILITY MANAGEMENT PRIVATE LIMITED**

Office No. 120/121, Bldg. A 1st Floor,  
Jai Ganesh Vision Complex,  
Akurdi, Pune 411 035.

CIN : U63040PN2005PTC020759

**Statement of Profit and Loss for the year ended 31-March-2023**

In ₹ ( Thousands )

Particulars	Note No.	Year ending 31st March, 2023	Year ending 31st March, 2022
<b>I Revenue from Operations</b>	18	26,23,680.20	17,37,872.94
Less : Excise Duty		-	-
Revenue From Operations Net		<b>26,23,680.20</b>	<b>17,37,872.94</b>
<b>II Other Income</b>	19	5,246.65	2,636.16
<b>III TOTAL REVENUE (I + II)</b>		<b>26,28,926.85</b>	<b>17,40,509.10</b>
<b>IV EXPENSES</b>			
Cost of Raw Material	20	1,49,180.72	66,878.96
Change in Inventory	21	2,845.26	(3,543.86)
Employee Benefit Expenses	22	14,38,508.70	9,95,889.55
Finance Costs	23	81,686.13	52,216.70
Depreciation and Amortization Expenses	11	75,460.84	63,883.30
Other Expenses	24	8,17,491.36	5,19,911.95
<b>TOTAL EXPENSES</b>		<b>25,65,173.01</b>	<b>16,95,236.60</b>
<b>V Profit before Exceptional and Extraordinary Items and Tax (III-IV)</b>		63,753.83	45,272.50
<b>VI Exceptional Items</b>		2,564.05	-
<b>VII Profit before Extraordinary Items and Tax</b>		61,189.78	45,272.50
<b>VIII Extraordinary Items</b>			
<b>IX Profit Before Tax</b>		<b>61,189.78</b>	<b>45,272.50</b>
<b>X Tax Expense</b>			
Current Tax		11,348.49	20,939.09
(Excess)/Short Provision of Tax for Prior Period		(5,298.17)	-
Mat Credit		-	-
Deferred Tax		4,616.42	(10,169.58)
<b>XI Profit/(Loss) for the period from Continuing Operations(IX-X)</b>		<b>50,523.04</b>	<b>34,502.99</b>
<b>XII Profit/(Loss) from Discontinuing Operations</b>			
<b>XIII Tax Expense of Discontinuing Operations</b>			
<b>XIV Profit/(Loss) from Discontinuing Operations (after tax)(XII-XIII)</b>			
<b>XV Profit(Loss) for the Period(XI+XIV)</b>		<b>50,523.04</b>	<b>34,502.99</b>
<b>XVI Earnings per Equity Share</b>			
-Basic		202.09	138.01
-Diluted		202.09	138.01

The Notes referred to above form an integral part of the Statement of Profit and Loss

For **Raj Kishor & Associates**

Chartered Accountants

Firm Reg. No : 128462w

Vishnu B Salunkhe

Partner

Membership No. : 137474

Address : Office No.101/102, Moraya Business Center,

Near Rotary Club, Sambhaji Nagar, Chinchwad

Place: Pune-411019

Date: 01st Sept 23

UDIN: 23137474BGSRWK4177

For and On behalf of the Board



*[Signature]*  
Lalasaheb Shinde  
Director

*[Signature]*  
Rajendra Shinde  
Director

## Cash Flow Statement

For The Period Ended On 31st March, 2023

PARTICULARS	AMOUNT RS IN THOUSAND	AMOUNT RS IN THOUSAND
<b>A. Cash flow from operating activities</b>		
Net Profit / (Loss) before extraordinary items and tax		63,753.83
<b>Adjustments for:</b>		
Depreciation and amortisation	75,460.84	
Finance costs	81,686.13	
Interest income	(3,885.02)	
Profit on sale of fixed assets	(1,073.41)	
		1,52,188.53
<b>Operating profit/(loss) before working capital changes</b>		2,15,942.37
<b>Changes in working capital:</b>		
Adjustments for (increase) / decrease in operating assets:		
Inventories	2,845.26	
Trade receivables	(2,24,100.20)	
Short-term loans and advances	(6,436.96)	
Other current assets	11,875.98	
Other non-current assets	373.80	
Adjustments for increase / (decrease) in operating liabilities		
Trade payables	(937.93)	
Other Long-Term Liabilities	(5,220.50)	
Short-term provisions	17,215.09	
		(2,04,385.45)
<b>Net cash flow from / (used in) operating activities (A)</b>		11,556.91
<b>B . Cash flow from investing activities</b>		
Capital expenditure on fixed assets, including capital advances		
- Purchased	(2,37,170.34)	
- Proceeds from sale	18,640.63	
Interest received	3,885.02	
		(2,14,644.69)
<b>Net cash flow from / (used in) investing activities (B)</b>		
<b>C. Cash flow from financing activities</b>		
Increase in Capital		
Net proceeds from long-term borrowings	2,21,478.29	
Net increase / (decrease) in working capital borrowings	63,282.23	
Finance cost	(81,686.12)	
		2,03,074.40
<b>Net cash flow from / (used in) financing activities (C)</b>		
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>		(13.39)
Cash and cash equivalents at the beginning of the year		7,402.07
Cash and cash equivalents at the end of the year		7,388.68
<b>Cash and cash equivalents at the end of the year comprises</b>		
(a) Cash on hand		979.74
(b) Balances with banks		6,408.94
<b>In current accounts</b>		7,388.68

The Notes referred to above form an integral part of the Statement of Profit and Loss

For **Raj Kishor & Associates**  
Chartered Accountants  
Firm Reg. No : 128462w  
Vishnu B Salunkhe

Partner

Membership No. : 137474

Address : Office No.101/102, Moraya Business Center,  
Near Rotary Club, Sambhaji Nagar, Chinchwad

Place: Pune-411019

Date: 01st Sept 23

UDIN: 23137474BGSRWK4177



For on behalf of Board Directors



Lalasaheb Shinde  
Director



Rajendra Shinde  
Director

**Supreme Facility Management Private Limited**  
**FY 2022-23**

Notes to and forming part of Balance Sheet as at 31-March-2023

**Note 3 - Share Capital**

**3.1 Authorized, Issued, Subscribed and Paidup share capital**

In ₹ (Thousands)

Particulars	As At 31-March-2023		As At 31-March-2022	
	Number of Shares	Amount	Number of Shares	Amount
<b>Authorised Share Capital</b>				
Equity Shares of ₹ 10.00 each	2,50,000	2,500	2,50,000	2,500
<b>Total</b>	<b>2,50,000</b>	<b>2,500</b>	<b>2,50,000</b>	<b>2,500</b>
<b>Issued Share Capital</b>				
Equity Shares of ₹ 10.00 each	2,50,000	2,500	2,50,000	2,500
<b>Total</b>	<b>2,50,000</b>	<b>2,500</b>	<b>2,50,000</b>	<b>2,500</b>
<b>Subscribed and fully paid</b>				
Equity Shares of ₹ 10.00 each	2,50,000	2,500	2,50,000	2,500
<b>Total</b>	<b>2,50,000</b>	<b>2,500</b>	<b>2,50,000</b>	<b>2,500</b>
<b>Total</b>	<b>2,50,000</b>	<b>2,500</b>	<b>2,50,000</b>	<b>2,500</b>

**3.2 Reconciliation of share capital**

In ₹ (Thousands)

Particulars	As At 31-March-2023		As At 31-March-2022	
	Number of Shares	Amount	Number of Shares	Amount
<b>Equity Shares (Face Value ₹ 10.00)</b>				
Shares outstanding at the beginning of the year	2,50,000	2,500	2,50,000	2,500
Shares Issued during the year				
Shares bought back during the year				
Shares outstanding at the end of the year	2,50,000	2,500	2,50,000	2,500

**3.3 Shareholders holding more than 5% of Share**

Particulars	As At 31-March-2023		As At 31-March-2022	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Rajendra Lalasaheb Shinde	1,25,000	50 %	125000	50 %
Lalasaheb Vitthalrao Shinde	1,25,000	50 %	125000	50 %

**Note 4 . Reserves and Surplus**

In ₹ (Thousands)

Particulars	As At 31-March-2023	As At 31-March-2022
<b>A) General Reserves</b>		
Opening balance	31,362.94	27,912.64
Addition	5,052.30	3,450.30
<b>Closing balance (A)</b>	<b>36,415.24</b>	<b>31,362.94</b>
<b>B) Surplus</b>		
Opening Balance	2,07,034.63	1,75,981.93
<b>Last Year Reversal</b>	<b>(77.08)</b>	-
Profit After Tax	50,523.04	34,502.99
(-) Transfer to reserves	(5,052.30)	(3,450.30)
<b>Closing balance ( B )</b>	<b>2,52,428.28</b>	<b>2,07,034.63</b>
<b>Total ( A+B)</b>	<b>2,88,843.52</b>	<b>2,38,397.56</b>

Last year schedule has been re shuffled regarding proper disclosure of financial statements



*[Handwritten signature]*



Supreme Facility Management Pvt. Ltd

**Note 5 . Long-Term Borrowings**

In ₹ ( Thousands )

Particulars	As At 31-March-2023	As At 31-Mar-2022
Term Loans	5,45,851.54	3,24,373.26
<b>Total</b>	<b>5,45,851.54</b>	<b>3,24,373.26</b>

**Note 6 . Deferred Tax Liabilities (Net)**

In ₹ ( Thousands )

Particulars	As At 31-March-2023	As At 31-Mar-2022
Deferred Tax Liability	6,095.11	1,478.69
<b>Total</b>	<b>6,095.11</b>	<b>1,478.69</b>

**Note 7 . Other Long-Term Liabilities**

In ₹ ( Thousands )

Particulars	As At 31-March-2023	As At 31-Mar-2022
Bus Advance	18,988.34	24,208.84
<b>Total</b>	<b>18,988.34</b>	<b>24,208.84</b>

Current Maturity of Long Term Debts is not available for our verification,hence we have not shown current maturity of Long term borrowing

**Note 8 . Short-Term Borrowings**

In ₹ ( Thousands )

Particulars	As At 31-March-2023	As At 31-Mar-2022
Bank OD	2,34,612.37	1,71,330.14
Credit Card (Diesel Card)		
American Express	-	-
HDFC	-	-
<b>Total</b>	<b>2,34,612.37</b>	<b>1,71,330.14</b>

**Note 9 . Trade Payables**

In ₹ ( Thousands )

Particulars	As At 31-March-2023	As At 31-Mar-2022
Trade Payables - for goods & Services	10,762.27	11,700.20
<b>Total</b>	<b>10,762.27</b>	<b>11,700.20</b>

**Note 10 . Short-Term Provisions**

In ₹ ( Thousands )

Particulars	As At 31-March-2023	As At 31-Mar-2022
Provision for Employee Benefits	1,65,430.08	1,17,209.68
Duties and Taxes	43,380.25	47,145.72
Directors Remuneration	-	2,156.93
For Other Outstanding Expenses	9,101.15	34,184.06
<b>Total</b>	<b>2,17,911.48</b>	<b>2,00,696.39</b>

Last year schedule has been re shuffled regarding proper disclosure of financial statements



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**Supreme Facility Management Private Limited**  
**F.Y 2022-23**

**Depreciation as per Companies Act 2013**

Fixed Assets	Gross block				Depreciation				Net Block		
	As At 01.04.2022	Addition 2022-23	Deletion 2022-23	As at 31.3.23	upto 31.3.2022	Addition 2022-23	Additional depreciation from gross amount	Deletion 2022-23	upto 31.3.2023	As on 31.3.2023	As on 31.3.2022
Office Equipment	34,630.21	2,74,281.96	59,649.80	5,67,543.57	12,962.36	3,325.34		42,363.22	16,287.70	2,77	69
Vehicle	4,02,911.41	201.18	-	98,547.12	2,72,214.87	60,318.16			2,90,169.82	76	85
Building	98,547.34	281.83	-	2,219.00	18,514.12	1,793.27			20,307.40	75	6.54
Computer	1,937.38	-	-	7,977.49	1,225.50	278.59			1,504.10	71.91	21,667
Furniture	7,977.49	12,397.32	320.00	1,09,789.36	5,550.01	480.30		39.37	6,030.31	73	1.30
Plant Machinery	97,712.04	-	-	2,016.36	56,156.84	9,265.17			65,382.63	73	78,820.88
Land	-	8.05	-	2,016.36	1,899.02	-			1,899.02	1.94	1
Software	2,008.51	-	59,969.80	8,22,924.32	3,68,522.72	75,460.84		42,402.59	4,01,580.97	44,409.34	41,588.59
<b>TOTAL</b>	<b>6,45,723.78</b>	<b>2,37,170.34</b>		<b>8,22,924.32</b>	<b>3,68,522.72</b>	<b>75,460.84</b>		<b>42,402.59</b>	<b>4,01,580.97</b>	<b>4,21,343.35</b>	<b>2,77,201.06</b>



*Raj Kishor*



Supreme Facility Management Pvt. Ltd

Note 12 . Non Current Investments

Particulars	In ₹ (Rupees) in thousand	
	As At 31-March-23	As At 31-March-22
Shares In Supreme Trans Concepts Private Limited	35,365.89	35,365.89
Shares In Trimurty Utility Management Pvt Ltd	14,940.69	14,940.69
LVSG Joint Venture	100.00	100.00
Shares In Ialpha Mobility Solutions Pvt. Ltd.	83.00	83.00
Capital In Unique Supreme Facilities Management Services LLC	-	2,937.86
Investment in Everdew Engineering Pvt Ltd	1,822.00	1,822.00
<b>Total</b>	<b>52,311.58</b>	<b>55,249.43</b>

Note 13 . Inventories

Particulars	In ₹ (Rupees) in thousand	
	As At 31-March-23	As At 31-March-22
Stock-in-trade	6,642.43	9,487.69
<b>Total</b>	<b>6,642.43</b>	<b>9,487.69</b>

Note 14 . Trade Receivables

Particulars	In ₹ (Rupees) in thousand	
	As At 31-March-23	As At 31-March-22
Trade Receivables outstanding for a period less than six months from the date they were due for payment .	7,05,734.73	4,82,637.75
Trade Receivables outstanding for a period more than six months from the date they were due for payment .	4,215.21	3,212.00
<b>Total</b>	<b>7,09,949.94</b>	<b>4,85,849.75</b>

Note 15 . Cash & Cash Equivalents

Particulars	In ₹ (Rupees) in thousand	
	As At 31-March-23	As At 31-March-22
A)Balances with Scheduled Banks :		
In Current Account	6,408.94	6,265.27
<b>Total (A)</b>	<b>6,408.94</b>	<b>6,265.27</b>
B)Cash in hand	979.74	1,136.80
<b>Total (A+B)</b>	<b>7,388.68</b>	<b>7,402.07</b>

Note 16 . Short Term Loans & Advances

Particulars	In ₹ (Rupees) in thousand	
	As At 31-March-23	As At 31-March-22
A) Advances to Employess & Recovery		
Employee Advances	2,897.03	3,171.37
<b>Total (A)</b>	<b>2,897.03</b>	<b>3,171.37</b>
B) Deposit :		
Petrol Pump/Others	-	536.41
Deposit with Bank	20,273.05	15,181.66
Tender/EMD	23,322.78	30,932.15
Security Deposit	9,707.02	11,289.82
<b>Total (B)</b>	<b>53,302.86</b>	<b>57,940.05</b>
<b>Total (A+ B)</b>	<b>56,199.89</b>	<b>61,111.41</b>

Note 17 . Other Current Assets

Particulars	In ₹ (Rupees) in thousand	
	As At 31-March-23	As At 31-March-22
Prepaid Expenses	9,604.42	10,093.82
TDS Receivable	59,269.14	51,739.12
Other current assets	2,855.22	16,550.73
<b>Total</b>	<b>71,728.77</b>	<b>78,383.67</b>

Last year schedule has been re shuffled regarding proper disclosure of financial statements



*Rishi*



**Supreme Facility Management Private Limited**  
**FY 2022-23**

**Notes to and forming part of Statement of Profit and Loss for the year ended 31-Mar-2023**

**Note 18 . Revenue from Operations**

In ₹ ( Thousands )

Particulars	31.03.2023	31.03.2022
Sale of Products	15,793.06	27,201.67
Sale of Services	26,07,887.14	17,10,671.28
<b>Total</b>	<b>26,23,680.20</b>	<b>17,37,872.94</b>

*Last year schedule has been re shuffled regarding proper disclosure of financial statements*

**Note 19 . Other income**

Particulars	31.03.2023	31.03.2022
Interest Income	3,885.02	1,315.91
Other Non-Operating Income	1,361.63	1,103.25
Rental Income	-	217.00
<b>Total</b>	<b>5,246.65</b>	<b>2,636.16</b>

*Last year schedule has been re shuffled regarding proper disclosure of financial statements*

**Note 20 . Cost of Raw Material Consumed**

Particulars	31.03.2023	31.03.2022
Purchase of Raw Materials	1,49,180.72	66,878.96
<b>Total</b>	<b>1,49,180.72</b>	<b>66,878.96</b>

**Note 21 . Changes in Inventories**

Particulars	31.03.2023	31.03.2022
Stock-in-Trade		
-Opening Balance	9,487.69	5,943.83
Less : Closing Balance	6,642.43	9,487.69
<b>Total</b>	<b>2,845.26</b>	<b>(3,543.86)</b>

**Note 22 . Employee Benefit Expenses**

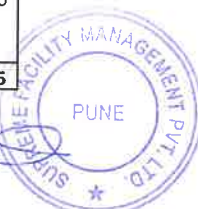
Particulars	31.03.2023	31.03.2022
Salaries and Wages	14,26,942.55	9,92,473.51
Staff Welfare Expenses	11,566.15	3,416.05
<b>Total</b>	<b>14,38,508.70</b>	<b>9,95,889.55</b>

**Note 23 . Finance Costs**

Particulars	31.03.2023	31.03.2022
Interest Expense	81,269.75	51,386.24
Bank Guarantee Charges	416.38	830.46
<b>Total</b>	<b>81,686.13</b>	<b>52,216.70</b>

**Note 24 . Other Expenses**

Particulars	31.03.2023	31.03.2022
Payment to Auditors	500.00	500.00
Rent	12,267.14	3,993.26
Rates & Taxes	5,626.78	1,458.96
Service Charges	3,19,638.19	1,22,197.64
Transportation Cost	4,06,646.87	3,42,647.06
Director Remuneration	14,400.00	14,550.00
Repairs and Maintenance Expenses	10,437.28	1,846.60
Insurance and Vehicle Expenses	732.37	1,259.89
Professional Fees and Consultancy Charges	15,479.15	10,067.40
Sales Promotion Expenses	-	-
Donation	99.61	28.00
Loss on Sales of Fixed Assets	-	-
<b>Total</b>	<b>8,17,491.36</b>	<b>5,19,911.95</b>



*[Handwritten Signature]*

# Supreme Facility Management Private Limited

## Schedule – 1 & 2

### Notes forming part of the financial statements

#### 1. Corporate information

Supreme Facility Management Private Limited was incorporated on 19 May, 2005. Presently, the issued and paid-up capital of the company is 2,50,000 Equity shares of Rs.10 each. The Company is having registered office situated at REGD. OFF 120/121, JAI GANESH VISION 1ST FLOOR AKURDI, AKURDI, Pune 411035.

Supreme Facility Management Private Limited is in the business of Providing Industrial services relating to Manpower, Housekeeping, Canteen & employee transportation.

#### 2. Significant accounting policies

##### 2.1 Basis of accounting and preparation of financial statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year except relating to Service tax and the same is not having any impact on the profits of this year.

##### 2.2 Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.

##### 2.3 Inventories

Inventories are valued at the lower of cost (on Moving Weighted Average basis) and the net realizable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including taxes and other levies, transit insurance and receiving charges. Work-in-progress and finished goods include appropriate proportion of overheads and, where applicable, excise duty.

##### 2.3 Depreciation and amortization

Depreciation has been provided on the straight-line method as per useful life prescribed in Schedule II to the Companies Act, 2013.

##### 2.4 Revenue recognition

Service Charges

Services/Labour charges are recognized on accrual basis, net of service tax. It is accounted on Accrual Basis.

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## 2.5 Other income

Interest income is accounted on accrual basis.

## 2.6 Tangible fixed assets

Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date. Exchange differences arising on restatement / settlement of long-term foreign currency borrowings relating to acquisition of depreciable Fixed assets are adjusted to the cost of the respective assets and depreciated over the remaining useful life of such assets. Machinery spares which can be used only in connection with an item of fixed asset and whose use is expected to be irregular are capitalized and depreciated over the useful life of the principal item of the relevant assets. Subsequent expenditure relating to fixed assets is capitalized only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

## 2.7 Employee benefits

Employee benefits include provident fund, ESIC, gratuity fund, compensated absences. Gratuity liability and Leave encashment has not been calculated as per Actuarial Valuation prescribed in Accounting Standard 15 issued by ICAI.

### Defined contribution plans

The Company's contributions to provident fund are considered as defined contribution plans and are charged as an expense as they fall due based on the amount of contribution required to be made.

## 2.8 Borrowing costs

Borrowing costs include interest, amortization of ancillary costs incurred. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan.

## 2.9 Leases

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor are recognized as operating leases. Lease rentals under operating leases are recognized in the Statement of Profit and Loss.

## 2.10 Earnings per share

Basic earnings per share is computed by dividing the profit after tax (including the post-tax effect of extraordinary items, if any) by the total number of equity shares outstanding at the end of the year.

## 2.11 Taxes on income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax is recognized on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognized for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognized only if there is virtual certainty that there will be sufficient future taxable income available to realize such assets. Deferred tax

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assets are recognized for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realized. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their reliability.

**2.12 Provisions and contingencies**

a. A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.

2.13 All secured loans from banks have been shown under long term borrowings.

**2.14 Cash and cash equivalents (for purposes of Cash Flow Statement)**

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

**2.15 Cash flow statement**

Cash flows are reported using the indirect method, whereby profit before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

**2.16 Service tax/GST input credit**

Service tax/GST input credit is accounted for in the books in the period in which the underlying service received is accounted and when there is no uncertainty in availing / utilizing the credits.

2.17 Regrouping of items of financial statements done during the reporting to achieve comparability of current financial year and previous financial year.

**2.18 Related Party Disclosures**

Name of related Parties and description of relationship

(a) Details of Related Parties

Name of the related party	Description of Relationship
Lalasaheb V Shinde	Key Management Personnel
Rajendra L Shinde	Key Management Personnel
Amol Sharad Shingate	Key Management Personnel
Supreme Holidays India Private Limited	Director Have Interest
Supreme Motion Pvt Ltd	Director Have Interest
Trimurty Utility Services Private Limited	Director Have Interest
Ialpha Mobility Solutions Pvt Ltd	Director Have Interest
Arya Enterprises	Director relative is Proprietor in the company

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(b) Following is the summary of significant transactions with related parties during the financial year 2022-23

Particular	Relationship with Company	Nature of payment	Amount
Lalasaheb V Shinde	Key Management Personnel	Salary & Commission	Rs.72,00,000.00
Rajendra L Shinde	Key Management Personnel	Salary & Commission	Rs.72,00,000.00
Amol S Shingate	Key Management Personnel	Salary & Commission	Rs.18,00,000.00
Trimurty Utility Services Private Limited	Subsidiary company	Purchase of Services	Rs.1,34,15,404.00
Arya Enterprises	Director Relative	Purchase of Material	Rs.2,42,65,733.00

(c) The balances receivable from and payable to related parties as on 31<sup>st</sup>March 2023 are as follows:

Particular	Relationship with Company	Nature of payment	Amount
Trimurty Utility Services Private Limited	Subsidiary Company	Debtors for Services	Rs. 1,48,97,468.91
Arya Enterprises	Director Relative	Purchase of Material	Rs. 1,09,24,460.21
lalpha Mobility Solutions Pvt Ltd	Subsidiary Company	Advances	Rs.3,52,60,020.00
Everdew Engineering Pvt Ltd	Subsidiary Company	Debtors for Services	Rs.1,11,54,697.00

**For, Supreme Facility Management Private Limited.**



**Director**  
L.V.Shinde





**Director**  
Rajendra L. Shinde

**Place : Pune**

**Date- 01/09/2023**