

RAJ KISHOR & ASSOCIATES

CHARTERED ACCOUNTANTS



Independent Auditor's Report

To the Members of
Supreme Facility Management Private Limited
Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of *Supreme Facility Management Private Limited* ('the Company'), which comprise the balance sheet as at 31 March 2022, the statement of profit and loss and the cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

H.O- Office No.101 & 102, Morya Business Center, Sambhaji Nagar, Chinchwad Pune - 411019.
Branch - S.No.57/1, Spine Road, Bijali Nagar, Chinchwad, Pune - 411033.
Contact : 9890273856, Email : cavishnu.salunkhe@gmail.com / vishnu_str@rediffmail.com



- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion on the standalone financial statements.

Basis for qualified Opinion -

The accounting policy as referred to in the financial statements with respect to the liability on account of post-retirement medical benefits of employees including retired employees, a defined benefit plan, is not recognized on actuarial basis and also the present value of the defined benefit obligation at the balance sheet date calculated on the basis of actuarial valuation in accordance with the notified Accounting Standard – 15 on Employee Benefits has not been made. The consequential impact of adjustment, if any, owing to this non-compliance on the financial statements is presently not ascertainable.



Qualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matters described in point a of the Basis for Qualified Opinion paragraph, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2022 and its profit and its cash flows for the year ended on that date.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report subject to effects/possible effects of the matters described in point (a) of basis for qualified opinion paragraph that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The clause is not applicable as the branch office of the company is not audited by a person other than the company's auditor.



(d) The balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;

(e) The aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

(f) There are no such observations or comments on financial transactions or matters which have any adverse effect on the functioning of the company;

(g) on the basis of the written representations received from the directors as on 31 March 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2022 from being appointed as a director in terms of Section 164 (2) of the Act; and

(h) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting;

(i) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us and except for the effects/ possible effects of the matters described in the Basis of Qualified Opinion paragraph:

- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements except Sales tax litigations pending with appropriate authorities.
- ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

for **RAJ KISHOR & ASSOCIATES,**

Chartered Accountants

Firm's registration number: 128462W

Vishnu Salunkhe.

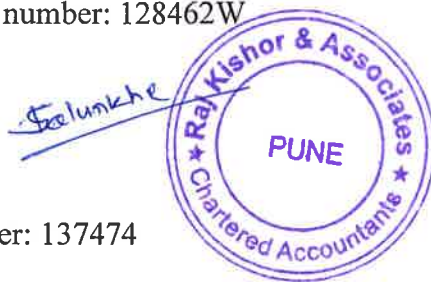
Partner

Membership number: 137474

Pune

Date: 02.09.2022

UDIN: - 22137474AXLVRP3984



Annexure to the Independent Auditors' Report

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31 March 2022, we report that:

- (i) The Company has maintained records showing full particulars including quantitative details and situation of fixed assets.
- (ii) (a) As explained to us, inventories have been physically verified during the year by the management at reasonable intervals.
(b) In our opinion and on the basis of our examination of the records, the Company is maintaining proper records of its inventories.
- (iii) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has granted loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under section 189 of the Companies Act, 2013 ('the Act').
(a) In our opinion and according to the information and explanations given to us, the rate of interest and other terms and conditions of the said advances given by the company are not prima facie prejudicial to the interest of the company subject to clause (iii)(b) below
(b) According to the information and explanation given to us, no stipulations for repayment have been prescribed and as such no comments regarding regularity of payments are being made.
(c) On the basis of examination of our books of accounts and in the absence of sufficient documentary evidence for repayment of loans as per interest and principal, as such no comments regarding total amount of overdue for more than ninety days and steps for recovery of the principal and interest are being made. During the year under consideration company has not charged any interest on its outstanding loans to its parties.
(d) According to the information and explanations given to us, there are no material dues of Income tax, Goods and Service Tax(GST), Sales tax, Service tax, Value added tax, Excise duty and cess, which have not been deposited with the appropriate authorities on account of any dispute.
- (iv) In our opinion and according to the information and explanations given to us, and subject to procedural compliances and sufficient appropriate audit evidence u/s 185 & 186 of the companies act 2013 in respect of loans, investments, guarantees, and security.
- (v) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- (vi) As per information & explanation given by the management, maintenance of cost records is not applicable to the company as prescribed by the Central Government under section 148(1) of the Act.
- (vii) In our opinion and according to the information and explanations given to us, and in the absence of sufficient documentary evidence for repayment of loans to bank, as such no comment on the repayment of dues to the banks.
- (viii) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (viii) of the Order are not applicable to the Company and hence not commented upon.



- (ix) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year
- (x) As provisions of section 197 is not applicable, provisions of clause (x) is not applicable.
- (xi) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xi) of the Order are not applicable to the Company
- (xii) Based on the records, information and explanation given to us, details of the transactions with the related parties are in compliance with Section 188 and 177 of Companies Act, 2013 and have been disclosed in the Financial Statements as required by the accounting standards.
- (xiii) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made a preferential allotment of right shares during the year under review, as such clause (xiii) is not applicable.
- (xiv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered in to any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- (xv) In our opinion, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3(xv) of the Order are not applicable to the Company and hence not commented upon.

for **RAJ KISHOR & ASSOCIATES,**
Chartered Accountants
Firm's registration number: 128462W

Vishnu Salunkhe.

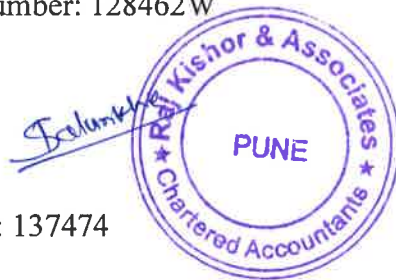
Partner

Membership number: 137474

Pune

Date: 02-09-2022

UDIN: 22137474AXLVRP3984



“Annexure B” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of Supreme Facility Management Private limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of Supreme Facility Management Private limited (“the Company”) as of March 31, 2022 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on “the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the guidance note on audit of inter financial controls over financial reporting issued. Institute of Chartered Accountants of India” These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

for **RAJ KISHOR & ASSOCIATES,**

Chartered Accountants

Firm's registration number: 128462W

Vishnu Salunkhe.

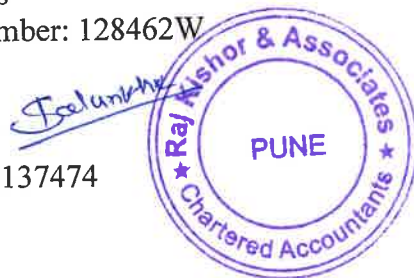
Partner

Membership number: 137474

Pune

Date: 02-09-2022.

UDIN: 22137474AXLVRP3984



SUPREME FACILITY MANAGEMENT PRIVATE LIMITED

Office No. 120/121, Bldg. A 1st Floor,

Jai Ganesh Vision Complex,

Akurdi, Pune 411 035.

CIN : U63040PN2005PTC020759

Balance Sheet as at 31-March-22

In ₹ (Thousands)

Particulars		Note No.	as at 31-March-2022		as at 31 March 2021	
I.	EQUITY AND LIABILITIES					
1	Shareholders' Funds			2,40,897.56		2,06,394.57
	(a) Share Capital	3	2,500.00		2,500.00	
	(b) Reserves and Surplus	4	2,38,397.56		2,03,894.57	
2	Non-Current Liabilities			3,50,060.79		4,15,601.51
	(a) Long-Term Borrowings	5	3,24,373.26		3,79,264.39	
	(b) Deferred Tax Liabilities (Net)	6	1,478.69		11,648.28	
	(c) Other Long-Term Liabilities	7	24,208.84		24,688.84	
3	Current Liabilities			3,83,643.73		2,93,839.09
	(a) Short-Term Borrowings	8	1,71,330.14		1,31,772.67	
	(b) Trade Payables	9	11,617.20		31,341.10	
	(c) Short-Term Provisions	10	2,00,696.39		1,30,725.32	
	Total			9,74,602.08		9,15,835.17
II.	ASSETS					
1	Non-Current Assets			3,32,367.50		3,84,679.87
	(a) Fixed Assets	11				
	(i) Tangible Assets		2,77,091.77		3,28,427.58	
	(ii) Intangible Assets		109.29		605.61	
	(iii) WIP		-		-	
	(b) Non-Current Investments	12	55,166.43		55,646.68	
2	Current Assets			6,42,234.59		5,31,155.29
	(a) Inventories	13	9,487.69		5,943.83	
	(b) Trade receivables	14	4,85,849.75		4,03,108.27	
	(c) Cash and Cash Equivalents	15	7,402.07		24,835.69	
	(d) Short-Term Loans and Advances	16	61,111.41		53,136.86	
	(e) Other Current Assets	17	78,383.67		44,130.65	
	Total			9,74,602.08		9,15,835.17

The Notes referred to above form an integral part of the Statement of Profit and Loss
As per our report of even date

For **Raj Kishor & Associates**

Chartered Accountants

Firm Reg. No : 128462w

Vishnu B Salunkhe

Partner

Membership No. : 137474

Address : Office No.101/102, Moraya Business Center,

Near Rotary Club, Sambhaji Nagar, Chinchwad

Place: Pune-411019

Date: 02/09/2022

UDIN: 22137474 AX LURP 3984



For and On behalf of the Board

[Signature]

Lalasaheb Shinde
Director

[Signature]

Rajendra Shinde
Director

SUPREME FACILITY MANAGEMENT PRIVATE LIMITED

Office No. 120/121, Bldg. A 1st Floor,
Jai Ganesh Vision Complex,
Akurdi, Pune 411 035.

CIN : U63040PN2005PTC020759

Statement of Profit and Loss for the year ended 31-March-2022

In ₹ (Thousands)

Particulars	Note No.	Year ending 31st March, 2022	Year ending 31st March, 2021
I Revenue from Operations	18	17,37,872.94	14,97,197.93
Less : Excise Duty		-	-
Revenue From Operations Net		17,37,872.94	14,97,197.93
II Other Income	19	2,636.16	5,606.81
III TOTAL REVENUE (I + II)		17,40,509.10	15,02,804.74
IV EXPENSES			
Cost of Raw Material	20	66,878.96	42,418.26
Change in Inventory	21	(3,543.86)	7,402.04
Employee Benefit Expenses	22	9,95,889.55	8,92,335.62
Finance Costs	23	52,216.70	54,350.78
Depreciation and Amortization Expenses	11	63,883.30	81,931.68
Other Expenses	24	5,19,911.95	3,84,279.27
TOTAL EXPENSES		16,95,236.60	14,62,717.65
V Profit before Exceptional and Extraordinary Items and Tax (III-IV)		45,272.50	40,087.09
VI Exceptional Items		-	-
VII Profit before Extraordinary Items and Tax		45,272.50	40,087.09
VIII Extraordinary Items		-	-
IX Profit Before Tax		45,272.50	40,087.09
X Tax Expense			
Current Tax		20,939.09	20,304.77
Mat Credit		-	-
Deferred Tax		(10,169.58)	(4,637.75)
XI Profit/(Loss) for the period from Continuing Operations(IX-X)		34,502.99	24,420.07
XII Profit/(Loss) from Discontinuing Operations			
XIII Tax Expense of Discontinuing Operations			
XIV Profit/(Loss) from Discontinuing Operations (after tax)(XII-XIII)			
XV Profit(Loss) for the Period(XI+XIV)		34,502.99	24,420.07
XVI Earnings per Equity Share			
-Basic		138.01	97.68
-Diluted		138.01	97.68

The Notes referred to above form an integral part of the Statement of Profit and Loss

For **Raj Kishor & Associates**

Chartered Accountants

Firm Reg. No : 128462w

Vishnu B Salunkhe

Vishnu B Salunkhe
Partner

Membership No. : 137474

Address : Office No.101/102, Moraya Business Center,
Near Rotary Club, Sambhaji Nagar, Chinchwad

Place: Pune-411019

Date: 02/09/2022

UDIN: 22137474 AX LV RP3984

For and On behalf of the Board

Lalasaheb Shinde

Lalasaheb Shinde
Director

Rajendra Shinde

Rajendra Shinde
Director



Cash Flow Statement

For The Period Ended On 31st March, 2022

PARTICULARS	AMOUNT RS IN THOUSAND	AMOUNT RS IN THOUSAND
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax		45,272.50
Adjustments for:		
Depreciation and amortisation	63,883.30	
Finance costs	52,216.70	
Interest income	(1,315.91)	
Loss on sale of fixed assets		
		1,14,784.09
Operating profit/(loss) before working capital changes		1,60,056.59
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Inventories	(3,543.86)	
Trade receivables	(82,741.47)	
Short-term loans and advances	(28,913.65)	
Other current assets	(34,253.02)	
Other non-current assets	480.25	
Adjustments for increase / (decrease) in operating liabilities		
Trade payables	(19,723.90)	
Other Long-Term Liabilities	(480.00)	
Short-term provisions	69,971.06	(99,204.58)
Net cash flow from / (used in) operating activities (A)		60,852.00
B . Cash flow from investing activities		
Capital expenditure on fixed assets, including capital advances		
- Purchased	(22,512.04)	
- Proceeds from sale	10,460.87	
Interest received	1,315.91	
Net cash flow from / (used in) investing activities (B)		(10,735.26)
C. Cash flow from financing activities		
Increase in Capital		
Net proceeds from long-term borrowings	(54,891.13)	
Net increase / (decrease) in working capital borrowings	39,557.47	
Finance cost	(52,216.69)	
Net cash flow from / (used in) financing activities (C)		(67,550.36)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		(17,433.61)
Cash and cash equivalents at the beginning of the year		24,835.69
Cash and cash equivalents at the end of the year		7,402.07
Cash and cash equivalents at the end of the year comprises		
(a) Cash on hand		1,136.80
(b) Balances with banks		6,265.27
In current accounts		7,402.07

As per our report of even date

For Raj Kishor & Associates

Chartered Accountants

Firm Reg. No.:-128462W

Vishnu B Salunkhe

Partner

Membership No. 137474

Place : Pune

Date: 02/09/2022

UDIN: 22137474AXLURP3984



For on behalf of Board Directors

(Signature)
Lalasaheb Shinde
Director

(Signature)

Rajendra Shinde
Director

Supreme Facility Management Pvt. Ltd

Notes to and forming part of Balance Sheet as at 31-March-2022

Note 3 . Share Capital

3 . 1 Authorized, Issued, Subscribed and Paidup share capital In ₹ (Thousands)

Particulars	As At 31-March-2022		As At 31-March-2021	
	Number of Shares	Amount	Number of Shares	Amount
Authorised Share Capital				
Equity Shares of ₹ 10.00 each	2,50,000	2,500	2,50,000	2,500
Total	2,50,000	2,500	2,50,000	2,500
Issued Share Capital				
Equity Shares of ₹ 10.00 each	2,50,000	2,500	2,50,000	2,500
Total	2,50,000	2,500	2,50,000	2,500
Subscribed and fully paid				
Equity Shares of ₹ 10.00 each	2,50,000	2,500	2,50,000	2,500
Total	2,50,000	2,500	2,50,000	2,500
Total	2,50,000	2,500	2,50,000	2,500

3 . 2 Reconciliation of share capital

In ₹ (Thousands)

Particulars	As At 31-March-2022		As At 31-March-2021	
	Number of Shares	Amount	Number of Shares	Amount
Equity Shares (Face Value ₹ 10.00)				
Shares outstanding at the beginning of the year	2,50,000	2,500	2,50,000	2,500
Shares Issued during the year				
Shares bought back during the year				
Shares outstanding at the end of the year	2,50,000	2,500	2,50,000	2,500

3 . 3 Shareholders holding more than 5% of Share

Particulars	As At 31-March-2022		As At 31-March-2021	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Rajendra Lalasaheb Shinde	1,25,000	50 %	125000	50 %
Lalasaheb Vitthalrao Shinde	1,25,000	50 %	125000	50 %

Note 4 . Reserves and Surplus

In ₹ (Thousands)

Particulars	As At 31-March-2022	As At 31-March-2021
A) General Reserves		
Opening balance	27,912.64	25,470.63
Addition	3,450.30	2,442.01
Add : DTL Reversed	-	-
Less : Refund	-	-
Closing balance (A)	31,362.94	27,912.64
B) Surplus		
Opening Balance	1,75,981.93	1,54,003.87
Less: Income Tax Provision		
Less: Revaluation of Dep Provision		
Profit After Tax	31,052.69	21,978.06
(-) Transfer to reserves		
Closing balance (B)	2,07,034.63	1,75,981.93
Total (A+B)	2,38,397.56	2,03,894.57

Last year schedule has been re-shuffled regarding proper disclosure of financial statements



Supreme Facility Management Pvt. Ltd

Note 5 . Long-Term Borrowings

In ₹ (Thousands)

Particulars	As At 31-March-2022	As At 31-Mar-2021
Term Loans	3,24,373.26	3,79,264.39
Total	3,24,373.26	3,79,264.39

Note 6 . Deferred Tax Liabilities (Net)

In ₹ (Thousands)

Particulars	As At 31-March-2022	As At 31-Mar-2021
Deferred Tax Liability	1,478.69	11,648.28
Total	1,478.69	11,648.28

The company has recognised deferred tax liability on account of timing difference between book value of fixed asset and Income tax WDV

Note 7 . Other Long-Term Liabilities

In ₹ (Thousands)

Particulars	As At 31-March-2022	As At 31-Mar-2021
Bus Advance	24,208.84	24,688.84
Total	24,208.84	24,688.84

Current Maturity of Long Term Debts is not available for our verification, hence we have not shown current maturity of Long term borrowing

Note 8 . Short-Term Borrowings

In ₹ (Thousands)

Particulars	As At 31-March-2022	As At 31-Mar-2021
Bank OD	1,71,330.14	1,31,772.67
Credit Card (Diesel Card)		
American Express	-	-
HDFC	-	-
Total	1,71,330.14	1,31,772.67

Note 9 . Trade Payables

In ₹ (Thousands)

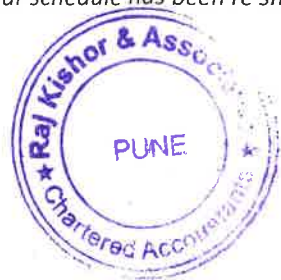
Particulars	As At 31-March-2022	As At 31-Mar-2021
Trade Payables - for goods & Services	11,617.20	31,341.10
Total	11,617.20	31,341.10

Note 10 . Short-Term Provisions

In ₹ (Thousands)

Particulars	As At 31-March-2022	As At 31-Mar-2021
Provision for Employee Benefits	1,17,209.68	84,084.65
Duties and Taxes	47,145.72	40,956.94
Directors Remuneration	2,156.93	1,099.48
For Other Outstanding Expenses	34,184.06	4,584.26
Total	2,00,696.39	1,30,725.32

Last year schedule has been re shuffled regarding proper disclosure of financial statements



Supreme Facility Management Pvt. Ltd

Note 12 . Non Current Investments

In ₹ (Rupees) in thousand

Particulars	As At 31-March-22	As At 31-March-21
Shares In Supreme Trans Concepts Private Limited	35,365.89	35,365.89
Shares In Trimurty Utility Management Pvt Ltd	14,940.69	14,940.69
LVSG Joint Venture	100.00	100.00
Capital In Unique Supreme Facilities Management Services LLC	2,937.86	3,418.11
Investment in Everdew Engineering Pvt Ltd	1,822.00	1,822.00
Total	55,166.43	55,646.68

Note 13 . Inventories

In ₹ (Rupees) in thousand

Particulars	As At 31-March-22	As At 31-March-21
Stock-in-trade	9,487.69	5,943.83
Total	9,487.69	5,943.83

Note 14 . Trade Receivables

In ₹ (Rupees) in thousand

Particulars	As At 31-March-22	As At 31-March-21
Trade Receivables outstanding for a period less than six months from the date they were due for payment .	4,82,637.75	3,99,896.27
Trade Receivables outstanding for a period more than six months from the date they were due for payment .	3,212.00	3,212.00
Total	4,85,849.75	4,03,108.27

Note 15 . Cash & Cash Equivalents

In ₹ (Rupees) in thousand

Particulars	As At 31-March-22	As At 31-March-21
A)Balances with Scheduled Banks :		
In Current Account	6,265.27	22,958.10
Total(A)	6,265.27	22,958.10
B)Cash in hand	1,136.80	1,877.59
Total (A+B)	7,402.07	24,835.69

Note 16 . Short Term Loans & Advances

In ₹ (Rupees) in thousand

Particulars	As At 31-March-22	As At 31-March-21
A) Advances to Employess & Recovery		
Employee Advances	3,171.37	1,393.54
Total (A)	3,171.37	1,393.54
B) Deposit :		
Petrol Pump/Others	536.41	676.91
Deposit with Bank	15,181.66	19,448.29
Tender/EMD	30,932.15	18,873.89
Security Deposit	11,289.82	12,744.22
Total (B)	57,940.05	51,743.31
Total (A+ B)	61,111.41	53,136.86

Note 17 . Other Current Assets

In ₹ (Rupees) in thousand

Particulars	As At 31-March-22	As At 31-March-21
Prepaid Expenses	10,093.82	9,530.43
TDS Receivable	51,739.12	18,219.56
Other current assets	16,550.73	16,380.66
Total	78,383.67	44,130.65

Last year schedule has been re-audited regarding proper disclosure of financial statements



Supreme Facility Management Pvt. Ltd
Notes to and forming part of Statement of Profit and Loss for the year ended 31-Mar-2022

Note 18 . Revenue from Operations

In ₹ (Thousands)

Particulars	31.03.2022	31.03.2021
Sale of Products	27,201.67	8,404.91
Sale of Services	17,10,671.28	14,88,793.01
Total	17,37,872.94	14,97,197.93

Last year schedule has been re shuffled regarding proper disclosure of financial statements

Note 19 . Other income

Particulars	31.03.2022	31.03.2021
Interest Income	1,315.91	5,200.50
Other Non-Operating Income	1,103.25	265.13
Rental Income	217.00	141.17
Total	2,636.16	5,606.81

Last year schedule has been re shuffled regarding proper disclosure of financial statements

Note 20 . Cost of Raw Material Consumed

Particulars	31.03.2022	31.03.2021
Purchase of Raw Materials	66,878.96	42,418.26
Total	66,878.96	42,418.26

Note 21 . Changes in Inventories

Particulars	31.03.2022	31.03.2021
Stock-in-Trade		
-Opening Balance	5,943.83	13,345.87
Less : Closing Balance	9,487.69	5,943.83
Total	(3,543.86)	7,402.04

Note 22 . Employee Benefit Expenses

Particulars	31.03.2022	31.03.2021
Salaries and Wages	9,92,473.51	8,89,842.49
Staff Welfare Expenses	3,416.05	2,493.13
Total	9,95,889.55	8,92,335.62

Note 23 . Finance Costs

Particulars	31.03.2022	31.03.2021
Interest Expense	51,386.24	52,764.47
Bank Guarantee Charges	830.46	1,586.31
Total	52,216.70	54,350.78

Note 24 . Other Expenses

Particulars	31.03.2022	31.03.2021
Payment to Auditors	500.00	-
Rent	3,993.26	2,449.56
Rates & Taxes	1,458.96	-
Service Charges	1,22,197.64	41,462.51
Transportation Cost	3,42,647.06	2,93,252.86
Director Remuneration	14,550.00	14,400.00
Repairs and Maintenance Expenses	1,846.60	3,927.23
Insurance and Vehicle Expenses	1,259.89	1,551.15
Professional Fees and Consultancy Charges	10,067.40	7,238.33
Donation	28.00	21.00
General Administration and Operating Expenses	21,363.14	19,976.63
Total	5,19,911.95	3,84,279.27



Fixed Assets	Rate Of Depreciation	Gross block				Depreciation			Net Block			
		As At 01.04.2021	Addition 2021-22	Deletion 2021-22	As at 31.3.22	upto 31.3.2021	Addition 2021-22	Additional depreciation from gross amount	Deletion 2021-22	upto 31.3.2022	As on 31.3.2022	As on 31.3.2021
Office Equipment		34,395.98	234.22		34,630.21	9,631.79	3,330.57			12,962.36	21,667.85	24,764.20
Vehicle		4,41,892.54	4,700.69	43,681.82	4,02,911.41	2,57,402.93	48,032.89			2,72,214.87	1,30,696.54	1,94,489.61
Building		97,334.68			97,334.68	16,722.30	1,791.82	33,228.95		18,514.12	78,820.56	80,612.38
Computer		1,331.24	605.94		1,937.18	922.40	303.11			1,225.50	711.67	408.84
Furniture		7,278.69	698.80		7,977.49	5,127.16	422.85			5,550.01	2,427.48	2,151.54
Plant & Machinery		81,448.53	16,263.51		97,712.04	46,659.97	9,496.87			56,156.84	41,555.21	34,788.56
Land		1,212.46			1,212.46						1,212.46	1,212.46
Software		1,999.44	8.88		2,008.31	1,393.83	505.19			1,899.02	109.29	605.61
TOTAL		6,66,893.56	22,512.04	43,681.82	6,45,723.78	3,37,860.38	63,883.30	33,228.95	3,68,522.72	2,77,201.06	3,29,053.19	



**ANNEXURE AS PER INCOME TAX
FIXED ASSETS**

S.NO.	PARTICULARS	RATE OF		OPENING	ADDITIONS		DELETIONS	TOTAL	DEPRECIATION	CLOSING W.D.V.
		DEP.	W.D.V.		BEFORE 180 DAYS	AFTER 180 DAYS				
1	Air Condition	10%	2,11,715					2,11,715	21,172	1,90,544
2	Bus	30%	11,95,03,210			1,00,16,223	a	10,94,86,987	3,28,46,096.05	7,66,40,891
3	Captiva L T	15%	6,09,156					6,09,156	91,373	5,17,783
4	Chevrolet(Aveo)	15%	84,645					84,645	12,697	71,949
5	Innova	30%	3,06,374					3,06,374	91,912	2,14,462
6	Office Building	10%	29,27,915					29,27,915	2,92,791	26,35,123
7	Tata Indigo	15%	49,058					49,058	7,359	41,700
8	Computer	40%	4,33,183	4,43,485	1,62,455.41			10,39,123	3,83,158	6,55,965
9	Furniture	10%	17,74,060	80,000	6,18,799			24,72,859	2,16,346	22,56,513
10	Gas	10%	30,47,540					30,47,540	3,04,754	27,42,786
11	Machinery	15%	3,62,96,758	1,28,86,346	33,77,164.32			5,25,60,268	76,30,753	4,49,29,515
12	Utensiles	10%	25,376					25,376	2,538	22,839
13	Tanker Diesel	15%	12,631					12,631	1,895	10,736
14	Telephone Instrument	10%	1,05,606		5,800			1,11,406	10,851	1,00,556
15	Winger	15%	1,99,101					1,99,101	29,865	1,69,236
16	Land	0%	12,12,460					12,12,460	-	12,12,460
17	office at above jaihind	0%	7,83,20,276					7,83,20,276	-	7,83,20,276
18	Audi A	15%	6,25,180					6,25,180	93,777	5,31,403
19	Mercedes MH 14 DH 101	15%	17,48,569					17,48,569	2,62,285	14,86,283
20	Mobile Phones	10%	23,151	2,34,224				2,57,375	25,738	2,31,638
21	Water Storage Tanks	10%	25,313					25,313	2,531	22,782
22	BMW	15%	20,20,722					20,20,722	3,03,108	17,17,614
23	Ford Eco Sport Vechile	15%	4,29,389					4,29,389	64,408	3,64,981
24	Indica	15%	13,47,159					13,47,159	2,02,074	11,45,085
25	Honda City	15%	5,88,605					5,88,605	88,291	5,00,314
26	XYLO	15%	9595278.76					95,95,279	14,39,292	81,55,987
27	FORTUNER LEGENDER	15%			4700690.00			47,00,690	3,52,552	43,48,138
28	Boot Laundry Asstes	10%	24784014.04					2,47,84,014	24,78,401	2,23,05,613
28	SAP	25%	856594.69					8,65,471	2,16,368	6,49,103
	TOTAL		28,71,63,041	1,36,52,930	88,64,909	1,00,16,223		29,96,64,657	4,74,72,384	25,21,92,273

