



A. D. Bhate & Co.

Chartered Accountants

Amod D. Bhate

B. Com., FCA

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INDEPENDENT AUDITOR'S REPORT

To The Members of,
IALPHA MOBILITY SOLUTIONS PRIVATE LIMITED,

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **Alpha Mobility Solutions Private Limited** ("the Company"), which comprise the balance sheet as at 31st March 2023, and the statement of profit and loss, for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and its Profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially



inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting



from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books



(c) The Balance Sheet, the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164(2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us.

- i. The Company does not have any pending litigations which would impact its financial position
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

PLACE : PUNE

DATED : 01/09/2023
UDIN : 23117625BGTOSP9165

For A.D.BHATE & CO.
CHARTERED ACCOUNTANTS



CA. Amod D Bhate
Proprietor
Membership No. 117625
Firm No: 125519W



ANNEXURE "A" TO THE INDEPENDENT AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013

We have audited the internal financial controls over financial reporting of **Alpha Mobility Solutions Private Limited** as of 31 March 2023 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

PLACE : PUNE

DATED : 01/09/2023
UDIN : 23117625BGTOSP9165

For A.D.BHATE & CO.
CHARTERED ACCOUNTANTS



CA. Amod D Bhate
Proprietor
Membership No. 117625
Firm No: 125519W



Balance Sheet as at 31st March 2023

₹ in hundred

Particulars	Note No.	As at 31st March 2023	As at 31st March 2022
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital		1,000.00	1,000.00
Reserves and surplus		16,333.61	17,588.82
Money received against share warrants			
		17,333.61	18,588.82
Share application money pending allotment		0	0
Non-current liabilities			
Long-term borrowings		0	0
Deferred tax liabilities (Net)		0	0
Other long term liabilities		0	0
Long-term provisions		0	0
Current liabilities			
Short-term borrowings		0	0
Trade payables		0	0
(A) Micro enterprises and small enterprises		0	0
(B) Others		6,11,835.64	7,28,442.90
Other current liabilities		18,712.58	2,18,945.23
Short-term provisions		0	0
		6,30,548.22	9,47,388.13
TOTAL		6,47,881.83	9,65,976.95
ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible assets			
Property, Plant and Equipment		4,898.71	6,009.29
Intangible assets		0	0
Capital work-in-Progress		0	0
Intangible assets under development		0	0
Non-current investments		0	0
Deferred tax assets (net)		0	0
Long-term loans and advances		0	0
Other non-current assets		0	0
		4,898.71	6,009.29
Current assets			
Current investments		0	0
Inventories		0	0
Trade receivables		5,35,247.66	7,86,969.95
Cash and cash equivalents		3,347.47	35,260.64
Short-term loans and advances		0	259.06
Other current assets		1,04,387.99	1,37,478.01
		6,42,983.12	9,59,967.66
TOTAL		6,47,881.83	9,65,976.95

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For A. D. Bhate & Co.
Chartered Accountant
(FRN: 125519W)

Amod Dinkar Bhate
Proprietor
Membership No.: 117625
Place: Pune
Date: 01/09/2023
UDIN: 23117625BGTOSP9165



For and on behalf of the Board of Directors

AMOL SHARAD SHINGATE
Director
DIN: 06668108

Statement of Profit and loss for the year ended 31st March 2023

₹ in hundred

Particulars	Note No.	31st March 2023	31st March 2022
Revenue			
Revenue from operations		30,94,556.18	26,64,748.73
Less: Excise duty			
Net Sales		30,94,556.18	26,64,748.73
Other income			
Total Income		30,94,556.18	26,64,748.73
Expenses			
Cost of material Consumed		0	0
Purchase of stock-in-trade		0	24,03,124.16
Changes in inventories		0	0
Employee benefit expenses		1,07,833.43	1,82,086.78
Finance costs		50,308.88	8,109.76
Depreciation and amortization expenses		1,110.58	403.52
Other expenses		29,31,006.25	53,435.69
Total expenses		30,90,259.15	26,47,159.91
Profit before exceptional, extraordinary and prior period items and tax		4,297.03	17,588.82
Exceptional items		0	0
Profit before extraordinary and prior period items and tax		4,297.03	17,588.82
Extraordinary items		0	0
Prior period item		0	0
Profit before tax		4,297.03	17,588.82
Tax expenses			
Current tax		1,337.12	0
Deferred tax			
Excess/short provision relating earlier year tax		4,215.12	0
Profit(Loss) for the period		(1,255.21)	17,588.82
Earning per share-in ₹			
Basic			
Before extraordinary Items		-12.55	0
After extraordinary Adjustment		-12.55	0
Diluted			
Before extraordinary Items		-12.55	0
After extraordinary Adjustment		-12.55	0

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For A. D. Bhate & Co.
 Chartered Accountant
 (FRN: 125519W)

Amod Dinkar Bhate
 Proprietor
 Membership No.: 117625
 Place: Pune
 Date: 01/09/2023
 UDIN: 23117625BGTO SP9165



For and on behalf of the Board of Directors

AMOL SHARAD SHINGATE
 Director
 DIN: 06668108

Notes to Financial statements for the year ended 31st March 2023

The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

Share Capital

Particulars	₹ in hundred	
	As at 31st March 2023	As at 31st March 2022
Authorised :		
Issued :		
Supreme Facility Management Pvt Ltd	830.00	830.00
N Anad	170.00	170.00
Subscribed and paid-up :		
Supreme Facility Management Pvt Ltd	830.00	830.00
N Anad	170.00	170.00
Total	1,000.00	1,000.00

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares

	₹ in hundred			
	As at 31st March 2023		As at 31st March 2022	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	8,300	830.00	0	0
Issued during the Period	0	0	8,300	830.00
Redeemed or bought back during the period	0	0	0	0
Outstanding at end of the period	8,300	830.00	8,300	830.00

Equity shares

	₹ in hundred			
	As at 31st March 2023		As at 31st March 2022	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	1,700	170.00		
Issued during the Period	0	0	1,700	170.00
Redeemed or bought back during the period	0	0	0	0
Outstanding at end of the period	1,700	170.00	1,700	170.00

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.



Reserves and surplus

₹ In hundred

Particulars	As at 31st March 2023	As at 31st March 2022
Surplus		
Opening Balance	17,588.82	
Add: Profit for the year		17,588.82
Less: Loss for the year	(1,255.21)	
Closing Balance	16,333.61	17,588.82
Balance carried to balance sheet	16,333.61	17,588.82

Trade payables

₹ In hundred

Particulars	As at 31st March 2023	As at 31st March 2022
(B) Others	6,11,835.64	7,28,442.90
Total	6,11,835.64	7,28,442.90

Note No. Other current liabilities

₹ In hundred

Particulars	As at 31st March 2023	As at 31st March 2022
Others payables		
Employee Benefits	1,778.58	15,939.03
Rent Payable		529.15
GST Payable	16,934.00	1,87,038.31
TDS Payable		15,438.74
	18,712.58	2,18,945.23
Total	18,712.58	2,18,945.23



Property, Plant and Equipment and Intangible assets as at 31st March 2023

Assets	Useful Life (In Years)	Gross Block				Accumulated Depreciation/ Amortisation				Net Block		
		Balance as at 1st April 2022	Additions during the year	Addition on account of business acquisition	Deletion during the year	Balance as at 31st March 2023	Balance as at 1st April 2022	Provided during the year	Deletion / adjustments during the year	Balance as at 31st March 2023	Balance as at 31st March 2022	
A Tangible assets												
Own Assets		4,669.60				4,669.60	272.31	887.22		1,159.54	3,510.06	4,397.29
Computer and Laptop	5.00					39.00	1.22	7.41		8.63	30.37	37.78
Office Equipments	5.00	484.99				484.99	55.85	92.15		148.00	336.99	429.14
Printer	5.00	83.90				83.90	10.79	15.94		26.73	57.17	73.11
Refrigerator	10.00	1,135.32				1,135.32	63.35	107.66		171.21	964.11	1,071.97
Furniture and Fixture												
Total (A)		6,412.81				6,412.81	403.52	1,110.58		1,514.10	4,898.71	6,009.29
P.Y Total			6,412.81			6,412.81	403.52	403.52		403.52	6,009.29	6,009.29

General Notes :

- No depreciation if remaining useful life is negative or zero.
- Depreciation is calculated on pro-rata basis in case assets is purchased/sold during current F.Y.
- If above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period.



Note No. Loans and advances

₹ in hundred

Particulars	As at 31st March 2023		As at 31st March 2022	
	Long-term	Short-term	Long-term	Short-term
Capital Advances				
Unsecured, considered good	0	0	0	259.06
	0	0	0	259.06
Total	0	0	0	259.06

Note No. Trade receivables

₹ in hundred

Particulars	As at 31st March 2023	As at 31st March 2022
Secured, Considered good	5,35,247.66	7,86,969.95
Unsecured, Considered Good	00	0
Doubtful	0	0
Allowance for doubtful receivables	0	0
Total	5,35,247.66	7,86,969.95

(Current Year)

₹ in hundred

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)	5,35,247.66	0	0	0	0	5,35,247.66
(ii) Undisputed Trade Receivables (considered doubtful)	0	0	0	0	0	0
(iii) Disputed Trade Receivables considered good	0	0	0	0	0	0
(iv) Disputed Trade Receivables considered doubtful	0	0	0	0	0	0
(v) Provision for doubtful receivables	0	0	0	0	0	0

(Previous Year)

₹ in hundred

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)	7,86,969.95	0	0	0	0	7,86,969.95
(ii) Undisputed Trade Receivables (considered doubtful)	0	0	0	0	0	0
(iii) Disputed Trade Receivables considered good	0	0	0	0	0	0
(iv) Disputed Trade Receivables considered doubtful	0	0	0	0	0	0
(v) Provision for doubtful receivables	0	0	0	0	0	0

Note No. Cash and cash equivalents

₹ in hundred

Particulars	As at 31st March 2023	As at 31st March 2022
Balance with banks		
HDFC BANK	3,347.46	35,260.64
Total	3,347.46	35,260.64



Note No. Other current assets

Particulars	₹ in hundred	
	As at 31st March 2023	As at 31st March 2022
Other Assets		
Loans & Advances	2,129.83	
GST Receivable		91,533.33
Security Deposite	1,550.00	1,864.00
TD3 Receivable	1,00,708.17	44,080.68
Total	1,04,307.99	1,37,478.01

Revenue from operations

Particulars	₹ in hundred	
	31st March 2023	31st March 2022
Sale of services	30,94,556.18	26,64,748.73
Net revenue from operations	30,94,556.18	26,64,748.73

Employee benefit expenses

Particulars	₹ in hundred	
	31st March 2023	31st March 2022
Salaries and Wages	1,07,131.36	1,82,086.78
Staff welfare Expenses	702.07	
Total	1,07,833.43	1,82,086.78

Finance costs

Particulars	₹ in hundred	
	31st March 2023	31st March 2022
Interest	50,308.88	8,109.76
Total	50,308.88	8,109.76

Depreciation and amortization expenses

Particulars	₹ in hundred	
	31st March 2023	31st March 2022
Depreciation on tangible assets	1,110.58	403.52
Total	1,110.58	403.52

Other expenses

Particulars	₹ in hundred	
	31st March 2023	31st March 2022
Bank charges	0	20.36
Business Promotion	0	2,471.39
Consultancy Charges	0	665.00
Couriar Expenses	0	149.84
Electricity expenses	0	546.63
Fuel reimbursement	0	3,319.93
Internet Expenses	0	2,238.86
Miscellaneous expenditure	0	12,174.79
Office Maintanace	0	1,078.99
Printing & Stationary	0	2,254.66
Rented Equipments	0	612.30
Office Rent	0	8,616.20
Telephone expenses	0	44.88
Travelling Expenses	0	19,241.87
Service Charges	28,85,517.69	0
General Administration & Operating Expenses	45,488.56	0
Total	29,31,006.25	53,435.69



IALPHA MOBILITY SOLUTIONS PRIVATE LIMITED
227 A Wing, Jai Ganesh Vileon, Akurdi, pune-411035
CIN : U63030PN2021PTC199892
Ph No : 9665019159
Email : nikhilesh.loya@supremefacility.com

(F.Y. 2022-2023)

Current tax

₹ in hundred

Particulars	31st March 2023	31st March 2022
Current tax pertaining to current year	1,337.12	
Total	1,337.12	

Excess/short provision relating earlier year tax

₹ in hundred

Particulars	31st March 2023	31st March 2022
Income Tax Provision FY 21-22	4,215.12	
Total	4,215.12	



IALPHA MOBILITY SOLUTIONS PRIVATE LIMITED
 227 A Wing, Jai Ganesh Vision, Akurdi, pune-411035
 CIN : U63030PN2021PTC199892
 Ph No : 9665019159
 Email : mikhilsh.loya@supremefacility.com

(F.Y. 2022-2023)

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)

Name of Asset Group of asset	Computer and Laptop Office equipment	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Useful Life (In Years)		Life elapsed (In Days) (difference between date of purchase to 31.3.2022)	Remaining useful life as on 31.3.2022 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (Col5 - col4 / Col9 * col10)
							Shift Type	5.00 Single					
1	2	3	4	5	6	7	8	9	10	11	12		
Computer and Laptop	18/08/2021	285.60	14.28	252.00		1825.00	226.00	1599.00	365.00	19.00	54.26		
Computer and Laptop	23/09/2021	748.96	37.45	674.88		1825.00	190.00	1635.00	365.00	19.00	142.30		
Computer and Laptop	30/09/2021	1,590.19	79.51	1,438.71		1825.00	183.00	1642.00	365.00	19.00	302.14		
Computer and Laptop	31/10/2021	142.99	7.15	131.68		1825.00	152.00	1673.00	365.00	19.00	27.17		
Computer and Laptop	18/02/2022	40.00	2.00	39.13		1825.00	42.00	1783.00	365.00	19.00	7.60		
Computer and Laptop	31/03/2022	1,861.86	93.09	1,860.89		1825.00	1.00	1824.00	365.00	19.00	353.75		
Total		4,669.60	233.48	4,397.29							887.22		

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)

Name of Asset Group of asset	Furniture and Fixture Furniture and fittings	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Useful Life (In Years)		Life elapsed (In Days) (difference between date of purchase to 31.3.2022)	Remaining useful life as on 31.3.2022 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (Col5 - col4 / Col9 * col10)
							Shift Type	10.00 Single					
1	2	3	4	5	6	7	8	9	10	11	12		
Furniture and Fixture	09/04/2021	375.00	18.75	340.16		3550.00	357.00	3293.00	365.00	9.50	35.63		
Furniture and Fixture	18/08/2021	245.44	12.27	231.00		3550.00	225.00	3424.00	365.00	9.50	23.32		
Furniture and Fixture	17/12/2021	514.88	25.74	500.81		3550.00	105.00	3545.00	365.00	9.50	48.91		
Total		1,135.32	56.77	1,071.97							107.86		



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 CIN : U63030PN2021PTC199892
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(F.Y. 2022-2023)

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)

Name of Asset Group of asset	Office Equipments Office equipment	Useful Life (In Years) Shift Type	5.00 Single																
Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2022)	Remaining useful life as on 31.3.2022 (In Days) -col7 - col8	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (Col5 - col4 / Col9 * col10)								
1	2	3	4	5	6	7	8	9	10	11	12								
Office Equipments	31/01/2022	39.00	1.95	37.78		1825.00	60.00	1765.00	365.00	19.00	7.41								
Total		39.00	1.95	37.78							7.41								

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)

Name of Asset Group of asset	Printer Office equipment	Useful Life (In Years) Shift Type	5.00 Single																
Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2022)	Remaining useful life as on 31.3.2022 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (Col5 - col4 / Col9 * col10)								
1	2	3	4	5	6	7	8	9	10	11	12								
Printers	23/06/2021	175.00	8.75	149.31		1825.00	282.00	1543.00	365.00	19.00	33.25								
Printers	28/07/2021	160.99	8.05	140.29		1825.00	247.00	1578.00	365.00	19.00	30.59								
Printers	30/11/2021	149.00	7.45	139.54		1825.00	122.00	1703.00	355.00	19.00	28.31								
Total		484.99	24.25	429.14							92.15								



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(F.Y. 2022-2023)

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)

Name of Asset Group of asset	Refrigerator Office equipment	Useful Life (In Years) Shift Type	5.00 Single	Life elapsed (In Days) (difference between date of purchase to 31.3.2022)	Standard life as per Co.s act 2013 (In Days)	Date of sale of assets if any	Opening WDV	Residual value	Original cost of asset	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2022)	Remaining useful life as on 31.3.2022 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (Col5 - col4 / Col9 * col10)
1				8	7	6	5	4	3	2	3	4	5	6	7	8	9	10	11	12
Refrigerator				247.00	1825.00		73.11	4.20	83.90	28/07/2021	83.90	4.20	73.11		1825.00	247.00	1578.00	365.00	19.00	15.94
Total							73.11	4.20	83.90		83.90	4.20	73.11		1825.00	247.00	1578.00	365.00	19.00	15.94

* Depreciation rate = ((Depreciation / Amount of purchase) * 100) / Shift



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(F.Y. 2022-2023)

Note No. Trade receivables:Less than six months:Secured, Considered good, Undisputed

₹ In hundred

Particulars	As at 31st March 2023	As at 31st March 2022
Sundry Debtors	5,35,247.66	7,86,989.95
Total	5,35,247.66	7,86,989.95

Note No. Other current assets:Other Assets:Loans & Advances

₹ In hundred

Particulars	31st March 2023
Loans & Advances	2,129.83
Total	2,129.83

Note No. Other current assets:Other Assets:Security Deposite

₹ In hundred

Particulars	31st March 2023	As at 31st March 2022
Rent Deposite	1,550.00	1,630.00
Security Deposite		234.00
Total	1,550.00	1,864.00

Other expenses:Miscellaneous expenditure

₹ In hundred

Particulars	31st March 2023	31st March 2022
Miscellaneous Expenses		12,174.79
Total		12,174.79

Note number: Additional Regulatory Information
(1) Ratios:

Ratio	Numerator	Denominator	C.Y. Ratio	P.Y. Ratio	% Change	Reason for variance
(a) Current Ratio	Current Assets	Current Liabilities	1.02	1.01	0.99	
(b) Debt-Equity Ratio	Long Term Debt + Short Term Debt	Shareholder equity	0.00	0.00	0.00	
(c) Debt Service Coverage Ratio	Earning Before Interest, tax, Depreciation & Amortisation	Total principal + Interest on Borrowings			0.00	
(d) Return on Equity Ratio	Earning After Interest, tax, Depreciation & Amortisation	Average Shareholder's Equity	-0.07	0.95	-107.37	
(e) Inventory turnover ratio	Turnover	Average Inventory	0.00	0.00	0.00	
(f) Trade Receivables turnover ratio	Net Credit Sales	Average Trade Receivable	4.68	3.39	38.05	
(g) Trade payables turnover ratio	Net Credit Purchase	Average Trade Payable	0.00	3.30	-100.00	
(h) Net capital turnover ratio	Total Sales	Average Working Capital	248.86	211.83	17.48	
(i) Not profit ratio	Net Profit	Net Sales	0.00	0.01	-100.00	
(j) Return on Capital employed	Earning Before Interest & tax	Capital employed	0.15	1.36	128.26	
(k) Return on Investment					0.00	



IALPHA MOBILITY SOLUTIONS PRIVATE LIMITED

NOTES TO ACCOUNTS

1. Significant Accounting Policies:

(i) Basis of Preparation of Financial Statements:

The Financial Statements have been prepared under the Historical cost convention in accordance with the generally accepted accounting principles and the provisions of the Companies Act, 2013, as adopted consistently by the Company.

The Company generally follows mercantile system of accounting and recognizes significant items of income and expenditure on accrual basis.

(ii) Fixed Assets:

Fixed Assets are stated at cost. Cost includes purchase cost together with inward freight, duties, taxes and incidental cost of acquisition and installation and eligible borrowing costs and also includes pre-operative expenses incurred during the construction, trial and stabilization period, up to the period such assets are put to the commercial use.

(iii) Depreciation:

Depreciation on fixed assets is provided on Written Down Value Method at the rates as provided under schedule to the Companies Act, 2013

Depreciations on additions /deletions from fixed assets made during the year is provided at rates as specified in the Companies Act, 2013 on a pro-rata basis from/up to the date of such additions/deletions, as the case may be.

(iv) Investments:

Investments, which are readily realizable and are intended to be held for not more than one year from the date of acquisition ,are classified as current investments .All other investments are classified as term investments.

Long term investments including trade investments are carried at cost. after providing for any diminution in value, if such diminution is other than temporary in nature.

Current investments are carried at lower of cost and fair value determines on an individual investment basis.

Purchase and Sale of investments are recognized based on the trade accounting

v) Revenue Recognition -:

1) Sale of goods/services is recorded when supply of goods/services take place in accordance with the terms of sale and is net of Goods and Service Tax.

2) Interest income is recognized on accrual basis.

vi) Employees' Retirement Benefits -:

The Company's contribution to provident Fund is charged to Profit & Loss Account.

vii) Borrowing Costs -:

Borrowing Costs that are attributable to the acquisition or construction of qualifying fixed assets are capitalized as part of the cost of assets. All other borrowing cost are recognized as expense in the year in which they are incurred.

viii) Taxes on Income -:

- a) Income tax expenses for the period comprise of Current Tax and Deferred Tax.
- b) Current Tax is the amount of tax payable on the taxable income for the year determined in accordance with the provisions of the Income Tax Act, 1961.
- c) Deferred Tax is recognized, on the timing differences, being the difference between accounting income and taxable income, which originates in one period and are capable of reversal in one or more subsequent accounting periods in accordance with provision of Accounting Standard 22 on "Accounting for Taxes on Income" issued by The Institute Of Chartered Accountants of India. Deferred Tax Assets in respect of brought forward losses is recognized as if there is virtual certainty that there will be sufficient future taxable income against which such asset can be realized.

ix) Use of Estimates

The presentation of financial statements in conformity with the Indian GAAP requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and the reported amounts are based upon management's best knowledge of current events and actions, actual results could differ from those estimated. Differences between actual outcome and estimates are recognized in period in which the outcome is known or materializes.

x) Provision, Contingent Liabilities and Contingents Assets:

As per Accounting Standard 29, "Provisions, Contingent Liabilities and Contingent Assets" The company recognizes provisions only when it has a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and when a reliable estimates of the amount of the obligation can be made.

i. Any possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company; or

ii. Any present obligation that arises from past events but is not recognized because-

a. It is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or

b. A reliable estimate of the amount of obligation cannot be made.

Such obligations are recorded as Contingent Liabilities. These are assessed periodically and only that part of the obligation for which an outflow of resources embodying economic benefits is probable is disclosed except in the extremely rare circumstances where no reliable estimate can be made. Contingent Assets are not recognized in the financial statements since this may result in the recognition of income that may never be realized.]

xi) Micro, Small and medium Enterprises Development Act, 2006

The company has initiated the process of identification of suppliers registered under the Micro, Small and Medium Enterprises Development Act, 2006 by obtain the confirmation from the suppliers, As the company has not received any information from its supplier regarding registration under the micro, Small And Medium Enterprises Development Act, 2006. The disclosure/information requires to be given in accordance with Section 22 of the said Act, is not ascertainable

xiv) Related party disclosures:

a) Names of related parties and nature of relationship with whom transactions have taken place:

1. Amol Shingate – Director

2. Sumant Shinde – Director

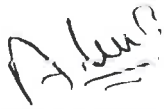
3. Anand Narsimhan- Director

4. Supreme Facility Management Private Limited- Holding Company

b) The balances receivable from and payable to related parties as on 31st March 2023 are as follows:

Supreme Facility Management Private Limited- Payable Rs. 3,52,60,020/-

For and on behalf of Board of Directors



Amol Sharad Shingate

Director

DIN:06668108

