

EVERDEW ENGINEERING PRIVATE LIMITED

(CIN -U29253PN2012PTC144524)

AUDIT REPORT FOR THE
F.Y. 2021-22

By

S R HAJGUDE & CO

CHARTERED ACCOUNTANTS

**OFFICE NO.1, 2ND FLOOR,
MSR CAPITAL, SAMRAT CHOWK,
PIMPRI, PUNE-411 018.**

Independent Auditor's Report

To,
The Members,
EVERDEW ENGINEERING PRIVATE LIMITED
A-120, Jai Ganesh Vision,
Akurdi, Pune-411035.

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of **EVERDEW ENGINEERING PRIVATE LIMITED** which comprise the balance sheet as at March 31, 2022, and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its profit for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to the Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for the safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation, and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

Those board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



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- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality & qualitative factors in planning the scope of our audit work and evaluating the result of our work and to evaluate the effect of any identified misstatement in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Report on other legal and regulatory requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure-A, statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit except;
 - i) Bank Statement of Bhagini Nivedita Cooperative Bank Ltd., It has been informed to us that bank account has been closed but supporting document was not made available for verification;
 - ii) Balance Confirmation of Debtors, Creditors and Group companies and bifurcation of creditors as MSME or non MSME.
 - iii) The details of 'other Debtors' of Rs 32.50 lakhs
 - iv) Details regarding Computation of Provision of Leave Encashment and Leave Travel Allowance
 - (b) In our opinion, proper books of account as required by law have been kept by the Company.
 - (c) The balance sheet and the statement of profit and loss Account dealt with by this report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014, as amended from time to time except AS 15 Employee Benefits & AS 18 Related Party Transactions;
 - (e) On the basis of the written representations received from the directors as on March 31, 2022, taken on record by the board of directors, none of the directors is disqualified as on March 31, 2022, from being appointed as a director in terms of Section 164 (2) of the Act;
 - (f) The Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;



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- i. The Company does not have any pending litigations which would impact its financial position;
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes of accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities, ("intermediaries"), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or behalf of the company ("Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding whether recorded in writing or otherwise, that the company shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause(a) and (b) contain any material mis-statement.

V. The company has not declared or paid any dividend during the year in contravention of the provisions of Section 123 of Companies Act 2013.

For S R HAJGUDE & CO

Chartered Accountants

Firm Registration No.132561W



CA Shilchandra R Hajgude

Partner

Membership No. 138521

UDIN: 22138521AXVLKK7977

Place: Pune

Date: 02/09/2022.

Annexure A to the Independent Auditors' Report

The Annexure referred to in our report to the members of **Everdew Engineering Private Limited** for the year ended on **31st March 2022**.

Report on the Companies (Auditor's Report) Order, 2020, issued in terms of Section 143(11) of the Companies Act, 2013 ("the Act") of **Everdew Engineering Private Limited** ("the Company"):

- (i) a. (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment ("PPE") and relevant details of Right-of-use Assets and Investment Property.
(B) There were no Intangible assets held by company as on March 31, 2022.
b., c. & d.: As there was no Property, Plant & Equipments held by company as on March 31, 2022, the reporting under clause Nos. 3(b), 3(c) & 3(d) of the order are not applicable.
e. According to the information and explanations given to us, no proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibitions) Act, 1988 (as amended in 2016) and Rules made thereunder. Accordingly, reporting under clause 3(i)(e) of the Order is not applicable.
- (ii) The company does not hold any inventory as on date of Balance Sheet & during any point of time of the year, the company has been not sanctioned working capital limits in excess of Rs.5 Crores, thus the reporting under clause 3(ii) of the order is not applicable.
- (iii) According to the information and explanations given to us and on the basis of examination of books and records by us,
a. A. The Company has not granted any loans or provided advances in the nature of loans or stood guarantee or provided security to its subsidiaries and associates during the year. Accordingly, reporting under clause 3(iii)(a)(A) of the Order is not applicable.
B. The Company has not granted any loans or provided advances in the nature of loans or stood guarantee or provided security to parties other than its subsidiaries and associates during the year. Accordingly, reporting under clause 3(iii)(a)(B) of the Order is not applicable
b. The company has not granted any loans or advances in the nature of loans as referred in clause a(A) & a(B) above, thus clause (3)(iii)(b) of order is not applicable.
c. The company has not granted any loans or advances in the nature of loans as referred in clause a(A) & a(B) above, thus clause (3)(iii)(c) of order is not applicable.
d. The company has not granted any loans or advances in the nature of loans as referred in clause a(A) & a(B) above, thus clause (3)(iii)(d) of order is not applicable.
e. The company has not granted any loans or advances in the nature of loans as referred in clause a(A) & a(B) above, thus clause (3)(iii)(e) of order is not applicable.
f. According to the information and explanation given to us, the Company has not any granted loans or advances in the nature of loans that are repayable on demand or without specifying any terms or period of repayment, to promoters, related parties as defined in clause (76) of section 2 of Companies Act 2013. Accordingly, reporting under clause 3(iii)(f) of the Order is not applicable.



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- (iv) According to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Act, with respect to grant of loans, investments made, guarantees given and securities provided, if any.
- (v) In our opinion and according to the information and explanations given to us, the Company has complied with directives issued by Reserve Bank of India and the provision of Sections 73 to 76, or any other relevant provisions of the Act and the Companies (Acceptance and Deposits) Rules, 2014, as amended, with regard to deposit accepted by the Company from the public or amounts which are deemed to be deposits. According to the information and explanations given to us, no order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal.
- (vi) Maintenance of cost records under sub-section (1) of the section 148 of the Act is not applicable for any of the activities of the company.
- (vii) a. According to the information and explanations given to us and on the basis of the books and records examined by us, the Company has been regular in depositing undisputed statutory dues including Goods and Service Tax, Provident Fund, Employees' State Insurance, Income-tax, Sales-tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and other statutory dues, as applicable to it, with the appropriate authorities. There are no arrears of outstanding statutory dues as at March 31, 2022 for a period of more than six months from the date they became payable.
- (viii) According to the information and explanations given to us and on the basis of the books and records examined by us, the statutory dues referred to in sub-clause (a) above, which have not been deposited on account of disputes as on March 31, 2022 were Nil.
- (ix) The company does not have any borrowings during the year under consideration, thus the Clause No.3(ix) of the order is not applicable.
- (x) a. According to the information and explanations given to us and on the basis of the books and records examined by us, the Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, reporting under clause 3 (x)(a) of the Order is not applicable.
b. According to the information and explanations given to us and on the basis of the books and records examined by us, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, reporting under clause 3(x)(b) of the Order is not applicable.
- (xi) a. On the basis of books and records of the Company examined by us and according to the information and explanations given to us, we report that no material fraud by the Company or any fraud on the Company has been noticed or reported during the year in the course of our audit.
b. According to the information and explanations given to us, no report under section 143(12) of the Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.



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- c. As represented to us by the management, the Company has not received any whistle-blower complaint during the year and up to the date of this report.
- (xii) The Company is not a Nidhi Company. Accordingly, reporting under clause 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and on the basis of records of the Company examined by us, transactions with the related parties are in compliance with Sections 177 and 188 of the Act, where applicable, however the details of such transactions have not been disclosed in the standalone financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us and on the basis of records of the Company examined by us the Internal Audit system is not applicable to company. Thus Clause 3(xiv) of the order was not applicable.
- (xv) According to the information and explanations given to us and on the basis of the books and records examined by us, the Company has not entered into non-cash transactions with directors or persons connected to its directors. Accordingly, reporting under clause 3(xv) of the Order is not applicable.
- (xvi) As per the information and explanations given to us and on basis of books and records examined by us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934; the Company has not conducted any Non-banking Financial or Housing Finance activities during the year; the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India; the group has no CIC as part of the Group. Accordingly, reporting under clauses 3(xvi)(a), 3(xvi)(b), 3(xvi)(c) and 3(xvi)(d) of the Order are not applicable to the Company.
- (xvii) The company has not incurred cash losses in the financial year and in the immediately preceding financial year, accordingly reporting under clause 3(xvii) of the order is not applicable
- (xviii) There has been no resignation by the statutory auditors of the Company during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
- (xix) On the basis of ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and more particularly, our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.



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- (xx) As per the information and explanations given to us and on basis of books and records examined by us, we report that, it is not required to spend any money under sub-section (5) of section 135 of the Act and accordingly, any reporting under clause (xx) of the Order is not applicable to the Company for the year.

For S.R. HAJGUDE & CO.

Chartered Accountants

Firm Reg. No.: 132561W



CA Shilchandra Hajgude

Partner.

Membership No.138521

UDIN: 22138521AXVLKK7977

Place: Pune

Date: 02/09/2022

EVERDEW ENGINEERING PRIVATE LIMITED
A-120, Jay Ganesh Vison , Akurdi, Pune-411035
(CIN -U29253PN2012PTC144524)

(Amt in "00)

CASH FLOW STATEMENT AS AT 31ST MARCH, 2022

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Cash flows from operating activities		
Net Profit before taxation	65,879	15,313
<u>Adjustments for Non Cash Item's:</u>		
Depreciation	93	-
Deffered Tax Written off	60	-
Operating profit before working capital changes	66,031	15,313
Decrease in Trade Receivables	(27,233)	19,451
(Increase)/Decrease in deposit	(856)	1,833
Increase in Loans & Advances	(1,47,468)	(42,502)
Increases in Trade Payables	51,708	4,688
Increase in other current Liabilities	8,688	10,639
Increase/(Decrease) in provisions	1,14,650	(4,105)
Decrease in Short term Borrowing		
Cash generated from operations	65,520	5,316
Taxes Paid	25,035	3,841
Net cash generated from operating activities	40,485	1,475
Cash flows from investing activities		
Net cash used in investing activities	-	-
Cash flows from financing activities		
Decrease in Short term Borrowing	-	(1,000)
Net cash from financing activities	-	(1,000)
Net decrease in cash and cash equivalents	40,485	475
Cash and cash equivalents at the beginning of the period	6,550	6,074
Cash and cash equivalents at the end of the period	47,035	6,550

Manish Ghosh

S.R. Hajgude



EVERDEW ENGINEERING PRIVATE LIMITED

Balance Sheet as on 31st March, 2022

Particulars	Notes	Amounts (in "00)	
		As at March, 2022	As at March, 2021
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share capital		-	-
(b) Reserves and surplus	1	4,500	4,500
(c) Money received against share warrants	2	1,22,767	81,923
(2) Share application money pending allotment			-
(3) Non-current liabilities			-
(a) Long-term borrowings			-
(b) Deferred tax liabilities (Net)			-
(c) Other Long term liabilities			-
(d) Long-term provisions			-
(4) Current liabilities			-
(a) Short-term borrowings			-
(b) Trade payables	3		-
(c) Other current liabilities	4	60,256	8,548
(d) Short-term provisions	5	37,423	28,735
	6	1,76,489	61,839
TOTAL EQUITY AND LIABILITIES		4,01,434	1,85,545
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant & Equipment			
(i) Tangible assets			
(ii) Intangible assets	7		93
(iii) Capital work-in-progress			-
(iv) Intangible assets under development			-
(b) Non-current investments			-
(c) Deferred tax assets (net)			-
(d) Long-term loans and advances			60
(e) Other non-current assets			-
(2) Current assets	8	740	740
(a) Current investments			
(b) Inventories			-
(c) Trade receivables			-
(d) Cash and cash equivalents	9	1,41,344	1,14,111
(e) Short-term loans and advances	10	47,035	6,550
(f) Loan & Advances (Asset)	11	25,235	9,293
(g) Other Current Asset (Deposits)	12	1,82,989	51,463
	13	4,091	3,235
TOTAL ASSETS		4,01,434	1,85,545
Notes to Accounts	17		

Schedules referred to above and schedule no. 18 (additional Regulatory information) enclosed there to form an integral part of Balance Sheet

This is the Profit & Loss Statement referred to in our Report of even date.

For S R HAJGUDE & CO

Chartered Accountants

Firm Registration No.132561W

CA Shilchandra R Hajgude

Partner

Membership No. 138521

UDIN: 22138521AXVLKK7977

Place: PUNE

Date: 02/09/2022



For & behalf of the Board

EVERDEW ENGINEERING PRIVATE LIMITED

CIN : U29253PN2012PTC144524

Director

MANISHA SHINDE

DIN : 03064088

Director

VITHAL SHINDE

DIN : 06360672

Manisha Shinde

Vithal Shinde

EVERDEW ENGINEERING PRIVATE LIMITED

Statement of Profit and Loss

Particulars	Notes	Amounts (in "00)	
		As at March, 2022	As at March, 2021
Revenue from operations	14	8,03,703	4,52,065
Other income			
I. Total Revenue		8,03,703	4,52,065
II. Expenses:			
(a) Cost of materials consumed		41,820	13,658
(b) Purchases of Stock-in-Trade			
(c) Changes in inventories of finished goods work-in-progress and Stock-in-Trade			
(d) Employee benefits expense			
(e) Depreciation and amortization expense	15	6,76,600	4,01,639
(f) Other expenses	7	93	-
Total expenses (II)	16	19,311	21,454
III. Profit before exceptional and extraordinary items and tax (I - II)		7,37,824	4,36,752
IV. Exceptional items		65,879	15,313
V. Profit before extraordinary items and tax (III - IV)		-	-
VI. Extraordinary items		65,879	15,313
VII. Profit before tax (V - VI)		-	-
VIII. Tax expense:		65,879	15,313
(a) Current tax		-	-
(b) Deferred tax		25,035	3,841
Total tax expenses (VII)		-	13
IX. Profit (Loss) for the period from continuing operations (VII-VIII)		25,035	3,854
X. Profit/(loss) from discontinuing operations		40,844	11,459
XI. Tax expense of discontinuing operations		-	-
XII. Profit/(loss) from Discontinuing operations (after tax)		-	-
XIII. Profit (Loss) for the period		40,844	11,459
XIV. Earnings per equity share (EPS):			
(a) Basic		0.91	0.25
(b) Diluted		0.91	0.25

Notes to Accounts

17

Schedules referred to above and schedule no. 18 (additional Regulatory information) enclosed there to form an integral part of Balance Sheet

This is the Balance Sheet referred to in our Report of even date.

For S R HAJGUDE & CO

Chartered Accountants

Firm Registration No. 132561W

CA Shilchandra R Hajgude

Partner

Membership No. 138521

UDIN: 22138521AXVLKK7977

Place: PUNE

Date: 02/09/2022



For & behalf of the Board

EVERDEW ENGINEERING PRIVATE LIMITED

CIN : U29253PN2012PTC144524

Director

MANISHA SHINDE

DIN : 03064088

Manisha Shinde

Director

VITHAL SHINDE

DIN : 06360672

Vithal Shinde

EVERDEW ENGINEERING PRIVATE LIMITED

Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2022

(Amt in '00)

Schedule : 1 Share Capital

Sr. No.	Particulars	Current Year		Previous Year	
		Number of shares	Rs.	Number of shares	Rs.
1	AUTHORIZED CAPITAL				
	1,00,000 Equity Shares of Rs. 10/- each.	1,00,000	10,000	1,00,000	10,000
	Total	1,00,000	10,000	1,00,000	10,000
2	ISSUED , SUBSCRIBED & PAID UP CAPITAL				
	To the Subscribers of the Memorandum				
	45000 Equity Shares of Rs. 10/- each, Fully Paid up	45,000	4,500	45,000	4,500
	Total	45,000	4,500	45,000	4,500
Details of shareholders holding more than 5% shares in the company:					
Particulars	No of Shares	% Holding	No of Shares	% Holding	
Supreme Facility Management Pvt. Ltd (Holding Company)	30,000	67%	30,000	67%	
Mr. Vitthal Shinde	15,000	33%	15,000	33%	
Total	45,000	100%	45,000	100%	

NOTE 1A. SHARES HELD BY PROMOTORS

Current Year					
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year	
	Mr Vitthal Shinde	15,000	0	-	
	Total	15,000	0	-	
Previous year					
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year	
	Mr Vitthal Shinde	15,000	0	-	
	Total	15,000	0	-	

NOTE- 1B. STATEMENTS OF CHANGES IN EQUITY

Current Year					
Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the current reporting period	Changes in Equity Share Capital during the current year	Balance at the end of the current reporting period	
4,500	-	-	-	4,500	
4,500	-	-	-	4,500	
Previous year					
Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the previous reporting period	Changes in Equity Share Capital during the previous year	Balance at the end of the previous reporting period	
4,500	-	-	-	4,500	
4,500	-	-	-	4,500	



Schedule : 2 Reserve & Surplus

(Amt in '00)

Sr. No.	Particulars	Current Year	Previous Year
1	Surplus (Profit & Loss Account)	40,844	11,459
2	Balance brought forward from previous year	81,923	70,464
Total		1,22,767	81,923

Schedule : 3 Short Term Borrowing

Sr. No.	Particulars	Current Year	Previous Year
1	Other loans and advances • from Directors - Rajendra Shinde	-	-
Total		-	-

Schedule : 4 Trade Payables

Sr. No.	Particulars	Current Year	Previous Year
1	SUNDRY CREDITORS Sundry Creditors - for Goods and Services Total outstanding dues of Micro Enterprises and Small Enterprises		
	Total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	60,256	8,548
Total		60,256	8,548

Schedule : 4A Trade Payables

As on 31-03-2022

Particulars	Less than 1 Year	Outstanding for following periods from due date of payment			Total
		1-2 Years	2-3 Years	More than 3 Years	
MSME					
Others					
Dispute dues-MSME	59,052.19	1,170.11	33.60		60,255.90
Dispute dues-others					
Total	59,052.19	1,170.11	33.60	-	60,255.90

As on 31/03/2021

Particulars	Less than 1 Year	Outstanding for following periods from due date of payment			Total
		1-2 Years	2-3 Years	More than 3 Years	
MSME					
Others					
Dispute dues-MSME	8,474.05	73.92			8,547.97
Dispute dues-others					
Total	8,474.05	73.92	-	-	8,547.97

Schedule : 5 Other Current Liabilities

Sr. No.	Particulars	Current Year	Previous Year
1	TDS ON SALARY 92B		(300)
2	ESIC Employees Contribution	348	1,235
3	TDS ON PROFESSIONAL FEES 194 J	85	99
4	GST Payable	35,160	27,641
5	TDS Payable -194C	31	61
6	PF Employee Contribution	1,799	
Total		37,423	28,735

Schedule : 6 Short Term Provisions

Sr. No.	Particulars	Current Year	Previous Year
1	Audit Fees	1,185	250
2	Profession Tax	1,139	1,166
3	PF Payable	64	1,528
4	Provision for Income Tax	28,876	3,841
5	Bonus Payable	28,266	15,641
6	Wages & Salary Payable	45,110	35,267
7	ESIC Employers Contribution Payable	1,364	288
8	Leave Encashment Payable	24,387	107
9	LTA Payable	1,095	37
10	PF Employers Contribution Payable		3,637
11	Profession Tax for Company Payable	75	75
12	Provision for Expenses	44,929	
Total		1,76,489	61,839



EVERDEW ENGINEERING PRIVATE LIMITED

Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2022

Schedule : 7 Fixed Asset(Companies Act)

(Amt in '00)

Sr. No	Particulars	Rate	Gross Block				Depreciation			Net Block		
			Value at the beginning (Rs)	Addition during the year (Rs)	Deduction during the year (Rs)	Value at the end (Rs)	Value at the beginning (Rs)	Addition during the year (Rs)	Deduction during the year (Rs)	Value at the end (Rs)	WDV as on 31.03.2022 (Rs)	WDV as on 31.03.2021 (Rs)
I	<u>Tangible Assets</u>											
1	Computer Hardware & softwares	63.16%	783	-	-	783	738	45	783	-	-	45
2	Office Equipment	45.07%	607	-	-	607	559	48	607	-	-	48
	Total [A] (Current Year)		1,390	-	-	1,390	1,298	93	1,390	-	-	93



EVERDEW ENGINEERING PRIVATE LIMITED

Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2022

Schedule :8 Other Current Assets		Amounts (in "00.)	
Sr. No.	Particulars	Current Year	Previous Year
1	Deposits	740	740
Total		740	740

Schedule : 9 Trade Receivables		Current Year	Previous Year
Sr. No.	Particulars		
1	Trade receivables outstanding for a period less than six months.		
	Secured, considered good		
	Unsecured, considered good	1,08,844	1,14,111
	Doubtful		
	Other Debtors		
2	Trade receivables outstanding for a period exceeding six months.	32,500	
	Secured, considered good		
	Unsecured, considered good		
	Doubtful		
Total		1,41,344	1,14,111

Schedule : 9A Trade Receivables
As on 31-03-2022

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	1,41,343.91					1,41,343.91
Undisputed Trade Receivables- Considered Doubtful						
Disputed Trade Receivables- Considered Goods						
Disputed Trade Receivables- Considered Doubtful						
Others						
Total	1,41,343.91					1,41,343.91

As on 31/03/2021

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	1,14,110.87					1,14,110.87
Undisputed Trade Receivables- Considered Doubtful						
Disputed Trade Receivables- Considered Goods						
Disputed Trade Receivables- Considered Doubtful						
Others						
Total	1,14,110.87					1,14,110.87



(Amt in '00)

Schedule : 10 Cash & Cash Equivalent

Sr. No.	Particulars	Current Year	Previous Year
1	Cash-In-Hand		
	Cash Balance	1,368	3,655
2	Bank Balance		
	Union Bank of India	43,540	593
	Bhagini Nivedita Co-op Bank Ltd.	309	309
	HDFC Bank	1,818	1,993
	Total	47,035	6,07,418

Schedule : 11 Short Terms Loans and Advances

Sr. No.	Particulars	Current Year	Previous Year
1	TDS Receivable of FY 2016-17		
2	TDS Receivable of FY 2017-18		
3	TDS Receivable of FY 2021-22	15,942	
4	Income Tax Refund Receivable	2,540	2,540
5	TDS Receivable of FY 2020-21	6,754	6,754
	Total	25,235	9,293

Schedule : 12 Loans and Advances (Asset)

Sr. No.	Particulars	Current Year	Previous Year
1	Loan Given To Mr. Vitthal Shinde		8,500
2	Loan Given to Paban Upla		-
3	Loan Given to Rajendra shinde		4,000
4	Advance to Creditors	1,82,989	38,531
5	Advance against Salary		432
	Total	1,82,989	51,463

Schedule :13 Other Current Assets

Sr. No.	Particulars	Current Year	Previous Year
1	Deposit - Labour Licence	110	110
2	Prepaid Insurance	3,981	3,125
	Total	4,091	3,235



EVERDEW ENGINEERING PRIVATE LIMITED

Schedules Forming Part of the Profit & Loss Accounts as at 31st March, 2022

Schedule : 14 Revenue from Operations

Sr. No.	Particulars	Amounts (in "00.)	
		Current Year	Previous Year
1	Labour Charges Received		
2	Unbilled Revenue	7,94,264	4,44,065.54
3	Other Income	9,439	7,999.02
	Total	8,03,703	4,52,350

Schedule : 15 Employee Benefit Expenses

Sr. No.	Particulars	Current Year		Previous Year	
1	Salary & Wages	6,18,367		3,68,045.47	
2	Canteen Services	50,258		31,075.64	
3	Safety Material	3,971		795.80	
4	Staff Welfare Expenses	4,004		1,722.25	
	Total	6,76,600		4,01,639	

Schedule : 16 Other Administrative Expenses

Sr. No.	Particulars	Current Year		Previous Year	
1	Labour Welfare		996		1,605.89
2	Audit Fees		935		250.00
3	Site Expenses		-		39.52
4	Bank Charges (Processing Fees)		87		55.87
5	Printing & Stationery		1,073		482.03
6	Room Rent		1,195		1,070.00
7	Insurance		3,498		5,583.34
8	Labour Licence Renewal Fee		136		320.28
9	Transportation Charges		17		73.26
10	Travelling & Conveyance		1,216		1,287.40
11	Legal Expenses		47		
12	Balance W/off		60		(46.21)
13	Advertisement Expenses		49		51.34
14	Interest on Income Tax				
15	Professional Fees		7,907		910.00
16	Job Work Deficit Charges				9,619.73
17	Profession Tax				25.00
18	Workman Compensation				28.18
19	late fee		56		20.00
20	Office Expenses				78.84
21	Medical Expenses		1606.12		
22	Miscellaneous Expenses		430.71		
	Total		19,311		21,454



EVERDEW ENGINEERING PRIVATE LIMITED

Schedule 17: Notes to financial statements for the year ended 31 March 2022

Significant Accounting Policies

i. ***Basis for preparation of financial statements***

These financial statements have been prepared and presented on the accrual basis of accounting and comply with the accounting standards notified under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 to the extent applicable and other accounting principles generally accepted in India, to the extent applicable

ii. ***Use of estimates***

The preparation of financial statements in conformity with Generally Accepted Accounting Principles ('GAAP') requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities as of the date of financial statements, and the reported amount of revenue and expenses during the reporting period. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements. Actual results may differ from those estimates used in preparing the accompanying financial statements. Any revision to accounting estimates is recognized prospectively in current and future periods

iii. ***Fixed assets and depreciation***

Tangible assets

Fixed assets are stated at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes inward freight, duties, taxes and incidental expenses related to acquisition and installation incurred up to the date of commissioning of the assets.

Depreciation/ amortization

Depreciation in respect of all the assets is provided on written down value method. Depreciation was calculated as per Schedule II and transitional provision of The Companies Act 2013.

iv. ***Impairment of assets***

The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. The recoverable amount is the greater of the net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value based on an appropriate discount factor. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced



to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the statement of profit and loss. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciable historical cost.

v. ***Earnings per share (EPS)***

Basic and Diluted EPS are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year

vi. ***Taxes***

Income tax expense comprises of current tax (i.e. amount of tax for the period determined in accordance with the income tax law) and deferred tax charge or credit (reflecting the tax effect of timing difference between the accounting income and taxable income for the period). The deferred tax charge or credit and the corresponding deferred tax liability or asset are recognized using the tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognized only to the extent of there is reasonable certainty that the asset can be realized in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognized only if there is virtual certainty of realization of such assets. Deferred tax assets are reviewed as at each balance sheet date and written down or written up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realized.

vii. ***Provisions and contingencies***

The Company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. Loss contingencies arising from claims, litigation, assessment, fines, penalties, etc are recorded when it is probable that a liability has been incurred and the amount can be reasonable ascertained.

viii. ***Revenue Recognition***

The Company recognizes its Revenue according to "Accounting Standard-9 Revenue Recognition" i.e. Revenue from service transactions is recognized by the proportionate completion method, on the basis of percentage of work completion, amount is recognized in Profit & Loss account as a Unbilled revenue on provisional basis.



EVERDEW ENGINEERING PRIVATE LIMITED

Schedule 18: Additional Regulatory Information.

Additional Regulatory Information pursuant to General Instructions for preparation of Balance Sheet are given hereunder to the extent relevant and other than those given elsewhere in any other notes to the Financial Statements:

- I. The company does not hold any property as on the date of Balance sheet.
- II. Company has not revalued its Property, Plant and Equipment, during the year under consideration.
- III. The company has not granted Loans or Advances in the nature of loans to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:
 - (a) repayable on demand or
 - (b) without specifying any terms or period of repayment
- IV. There were no Capital Work in Progress (CWIP) as on the date of Balance Sheet.
- V. There was no Intangible Asset under development as on the date of Balance Sheet.
- VI. The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- VII. The Company was not sanctioned any Working Capital Loan or limit sanctioned from any Bank against Current assets .
- VIII. The Company has not been declared as a wilful defaulter by any lender who has powers to declare a company as a wilful defaulter at any time during the financial year or after the end of reporting period but before the date when the financial statements are approved.
- IX. The Company does not have any transactions with struck-off companies
- X. The company does not have any borrowing thus no charge is required to be created.
- XI. The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Companies Act 2013 read with Companies (Restrictions on number of Layers) Rules, 2017.



XII. Ratios:

Ratios	Current Reporting Period	Previous reporting period	% of Change
Current Ratio	1.46	1.86	-0.40
Debt Equity Ratio	-	-	-
Debt Service coverage ratio	-	-	-
Return on Equity Ratio	9.08	2.55	6.53
Inventory Turnover Ratio	-	-	-
Trade Receivables turnover ratio	7.21	3.65	3.56
Trade payables turnover ratio	0.69	1.60	-0.90
Net capital turnover ratio	6.35	5.29	1.07
Net profit ratio	0.05	0.03	0.03
Return on Capital employed	14.64	3.40	11.24
Return on investment	9.08	2.55	6.53

XIII. The company has not advanced or loaned or invested funds to any other person(s) or entity(is), including foreign entities(intermediaries), with the understanding that the intermediary shall;

- i. Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries), or
- ii. Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

XIV. The Company has not received any funds from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall;

- i. Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate beneficiaries), or
- ii. Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.



- XV. The Company does not have any transactions which is not recorded in the books of accounts but has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- XVI. The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

