



## Supreme Facility Management to Acquire 76% Stake in Two Companies to Strengthen Southern Operations

**Pune, January 15<sup>th</sup>, 2025** – Supreme Facility Management Limited (NSE – SFML), a leading player in the facility management sector, is pleased to announce that it's signed a Non-Binding MOU (Term Sheet) to acquire a 76% stake in two companies, Cleanway Management Systems (India) Private Limited and Ashok Business Service India Private Limited respectively. This strategic move is set to bolster Integrated Facility Management service offering of the Supreme in the Southern part of India, particularly Karnataka, Tamil Nadu and Telangana, further consolidating its leadership in the region.

Given the shared scope of work between Supreme Facility Management and the two companies, the integration process is expected to be seamless, creating significant mutual growth potential.

Company Cleanway Management Systems (India) Private Limited and Ashok Business Service India Private Limited reported a revenue of ₹40.36 crore and ₹13.20 Crores in FY24 respectively. This strategic acquisition is set to foster seamless service integration and drive service expansion, unlocking operational synergies and elevating the value proposition for clients.

Upon completion of transaction (Subject to legal, financial due diligence), Supreme Facility Management anticipates to add a substantial increase to its current ongoing revenue, by additional ₹45–₹50 Cr. This acquisition aligns with the company's long-term vision of delivering enhanced services to its clients while capturing a larger market share in key regions.

### Highlights:

**Commenting on the development Amol Shingate, CEO of Supreme Facility Management Limited, said:** "This acquisition is a pivotal step in our journey toward becoming the preferred partner for facility management solutions across India. By joining forces with Cleanway Management Systems Private Limited and Ashok Business Service India Private Limited, we are confident in our ability to deliver greater value to our clients while expanding our footprint in the dynamic markets of Karnataka, Tamil Nadu and Telangana".

### About Supreme Facility Management Limited:

Supreme Facility Management Limited is a comprehensive service provider offering both Integrated Facilities Management and a wide range of support services across various industries. The company's IFM offerings include soft services such as housekeeping, sanitization, pest control, and horticulture, as well as hard services focused on the maintenance and management of critical systems like electrical and plumbing. The Support Services portfolio covers employee transportation, production support, corporate food services, and supply chain management. Supreme Facility offers tailored staffing solutions and optimized services to enhance client operations, supported by subsidiaries and associates.

In FY24, The Company achieved a Revenue of ₹ 355.39 Cr, EBITDA of ₹ 28.71 Cr, and PAT of ₹ 7.42 Cr.

### Disclaimer:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

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